This document is an English translation of a news release on December 19, 2016, made initially in Japanese. The Japanese original should be considered as the primary version.

Company: Itochu Enex Co., Ltd.

Representative: Kenji Okada, Representative Director, President and CEO

Stock code: 8133, Tokyo Stock Exchange, 1st Section

Contact: Shunsuke Oba

General Manager, Corporate Communications Department

Tel: +81-3-6327-8003

## Notice of Launch of Collaborative Business between Cars and Electricity with Itochu Enex Life Service Co., Ltd. and Nissan Osaka Sales Co., Ltd.

Itochu Enex Co., Ltd. (headquartered in Minato-ku, Tokyo; Kenji Okada, Representative Director; hereinafter "Itochu Enex") hereby announces that Itochu Enex Life Service Co., Ltd. (hereinafter "Enex Life Service"), which was established in July 2016 to support the lifestyle-related business of partner corporations for their customers, will commence the Collaborative Business between Cars and Electricity in January 2017 with Nissan Osaka Sales Co., Ltd., one of the Itochu Enex Group companies.

The Collaborative Business between Cars and Electricity is the business of selling electricity\* to customers who have purchased a car at Nissan Osaka Sales Co., Ltd. We plan to propose a menu of services synergizing with the cars purchased, such as a special plan for electric vehicle owners.

Enex Life Service is committed to enriching people's lives through partnerships with corporate customers in fields other than the energy industry by collaboratively proposing lifestyle-related services for retail customers offered by corporate customers in different fields. The detailed contents of the business are to provide the following services, some of which have already been commenced. On this occasion, for full-scale business expansion, we concluded a distribution agreement with Nissan Osaka Sales Co., Ltd., and we will provide electricity for customers of the company.

Itochu Enex will add value to lifestyle-related services through collaborative proposals with corporate customers in different fields through the functionality of Enex Life Service. We will work to enhance our corporate value going forward as a partner for society and life. \* The electricity sales company is Enex Life Service, which is a registered retail electricity supplier.

## <Overview of Enex Life Service>

Company Name Itochu Enex Life Service Co., Ltd. Location 2-10-1, Tranomon, Minato-ku, Tokyo

Established July 2016

Representative Representative Director and CEO Naotoshi Noda

Capital ¥100 million
Shareholders Itochu Enex: 100%

Activities (1) Community lifestyle-related support business:

Services to support corporate customers' business by providing retail customers of the corporate customers with lifestyle-related services such as energy and communication

(2) Electricity business:

Electricity supply to retail customers of the corporate customers that conclude the partnership agreement

(3) Communication business:

Provision of Internet connections to retail customers of the corporate customers that conclude the partnership agreement (the service that Enex Life Service provides to customers, with

optical lines provided by NTT East or NTT West)

Website URL http://www.enexls.ne.jp/