<u>Itochu Enex Announces Start of Operations at Mega Solar Power Plant in</u> <u>Hofu City, Yamaguchi</u>

Itochu Enex Co., Ltd. (headquartered in Minato-ku, Tokyo; Kenji Okada, Representative Director and President; "Itochu Enex" hereafter) has completed construction on its second mega solar power plant ("mega solar"), work that began in October of last year. This facility has now begun transmitting power.

With a maximum capacity of 1.5 MW (megawatts), this mega solar facility will sell the power it generates mainly as retail-use power for Itochu Enex and Oji-Itochu Enex Power Retailing Co., Ltd., both power producers and suppliers (PPS), based on the Feed-in Tariff Scheme for Renewable Energy. The plant is projected to generate 2.16 million kWh annually, enough to meet the annual energy needs of approximately 600 standard households.

Comprised of some 7,000 solar panels, the mega solar was constructed by Hofu Energy Service Co., Ltd., a company under the umbrella of Itochu Enex's 100% subsidiary power generating business company JEN Holdings Co., Ltd.

With the completion of this facility, the total power generation capability of the Itochu Enex group now stands at 182 MW.

The Itochu Enex group is seeking to be a PPPS (Prime PPS) serving people and society as a new power company that provides all functions ranging from power generation to supply and sale. It strives to reduce carbon dioxide emissions—a factor in climate change—by expanding power generation facilities that rely on renewable energy.

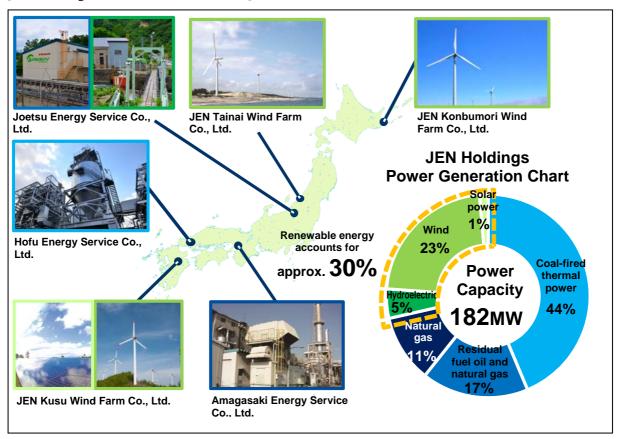
[Mega Solar Summary]

Construction Firm	Hofu Energy Service Co., Ltd.
Location	Hofu City, Yamaguchi
Power Generation	Approx. 1.5 MW
Projected Yearly Generation	Approx. 2.16 million kWh (equivalent to annual energy needs of approximately 600 standard households)
Start of Operation	January 27, 2016
Yearly CO ₂ reduction	Approx. 1,090 tons

[The newly-opened mega solar]



[JEN Holdings Power Generation Network]



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