

FOR IMMEDIATE RELEASE
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Itochu Enex Co., Ltd.
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Itochu Enex Sets Details of Share Repurchase

(share repurchase in accord with provisions of Itochu Enex's articles of incorporation established pursuant to Article 165, paragraph 2, of the Companies Act)

Itochu Enex's board of directors met on January 29, 2010, and passed a resolution on a repurchase of the company's shares. The board is permitted to make such decisions by Article 156 of the Companies Act when interpreted according to Article 165, paragraph 3, of the Act.

1. Reason for share repurchase

To enable agile execution of capital strategies in response to changes in the operating environment.

2. Details of repurchase

(1) Class of stock	Common stock
(2) Maximum number of shares to be repurchased	3,000,000 (upper limit) (2.56% of shares issued and outstanding (i.e., excluding treasury stock))
(3) Total purchase price	¥1,500 million (upper limit)
(4) Repurchase period	February 1, 2010 – February 26, 2010

For reference:

Treasury and other stock as at December 31, 2009	
No. of shares issued and outstanding (i.e., excluding treasury stock)	116,848,019
No. of shares held in treasury	33,087