

About Cover Design

This design is a symbolic expression of the organic creation and growth of new businesses from the solid business foundations built around the ITOCHU ENEX Group customer base. It visualizes how the creation of new businesses—those that add value to existing operations and generate synergy across different domains—can help evolve the Group's overall business portfolio.

Editorial Policy for ENEX REPORT 2025

ENEX REPORT 2025 is an integrated report covering financial and non-financial information, including sustainability activities, prepared with reference to various guidelines. Its purpose is to communicate the Group's business activities and strategies implemented in pursuit of sustained growth. In FY2025, as we enter the second stage ("Implementing Investment Strategies Phase") of our Medium-Term Business Plan ENEX 2030, we focused on more clearly communicating how we will carry out our investment strategy to reshape our business portfolio a topic of strong interest to investors. While we are still in the process of building this system and transforming our corporate culture, we aim to provide a clearer picture of the future vision ITOCHU ENEX is striving towards. In doing so, we hope to enhance the quality of our dialogue with investors and use that to drive further improvement. We would appreciate your honest and candid feedback.

Investor Relations & Sustainability Office

Origin of the Company Name

In July 2001, on the occasion of the 40th anniversary of its founding, the company name was changed from Itochu Fuel Corporation to ITOCHU ENEX CO., LTD.

The "E" in ENEX stands for energy, end consumers, and ecology, while "NEX" stands for "NEXT," as in the next generation, or the future.

The Meaning Behind the Logo

The corporate mark, newly established in October 2005, overlaps the letter "e" to connect the blue earth and bright red sun. The theme is reverence for nature and the heart to cherishing limited resources. While the "e" logo represents "energy" and "ecology," it also embodies our commitment to valuing customers (end-consumers), and symbolizes communication that connects people to each other and to society.

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Note on Forward-Looking Statements

Forward-looking statements in this report, including outlooks for future Group business performance, are made by our management team based on the information available at the time of publication. Actual results may differ considerably from projections for various reasons, including fluctuating exchange rates, market trends, and economic conditions.

Period Covered April 2024 - March 2025 (Note: Includes certain activities that fall outside this period)

Organizations Covered ITOCHU ENEX CO., LTD. and ITOCHU ENEX Group companies

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