

October 29, 2014

Hokkaido Gas Co., Ltd.
Itochu Enex Co., Ltd.
Oji Holdings Corporation

**Hokkaido Gas, Itochu Enex, and Oji Green Resources announce
commencement of discussions concerning electric power business**

Hokkaido Gas Co., Ltd. (CEO: Hiroshi Ohtsuki, headquartered in Sapporo, Hokkaido, hereafter **Hokkaido Gas**), **Itochu Enex Co., Ltd.** (CEO: Kenji Okada, headquartered in Minato-ku, Tokyo, hereafter **Enex**), a group company of Itochu Corporation (CEO: Masahiro Okafuji, headquartered in Minato-ku, Tokyo), and **Oji Green Resources Co., Ltd.** (CEO: Shoji Fujiwara, headquartered in Chuo-ku, Tokyo, hereafter **Oji GR**), a subsidiary of Oji Holdings Corporation (CEO: Kiyotaka Shindo, headquartered in Chuo-ku, Tokyo), announce that the companies have concluded a memorandum of understanding to discuss a business plan concerning an alliance in an electric power business.

Enex and Oji GR have already concluded a basic agreement to establish a joint venture for power retailing. As per this announcement, the three companies, including Hokkaido Gas, will discuss a business plan concerning an alliance in an electric power business with the aim to contribute to Hokkaido's energy supply.

About related parties

Hokkaido Gas Co., Ltd.

- Headquartered at 7-3-1, Odori Nishi, Chuo-ku, Sapporo, Hokkaido
- CEO: Hiroshi Ohtsuki
- Incorporation: July 1911
- Main business: production, supply and sale of gas
- Paid-in capital: 5,049 million yen
- Sales: 93,669 million yen (consolidated, 2013)
- 1,222 employees (consolidated as at the end of March 2014)

Itochu Enex Co., Ltd.

- Headquartered at 2-10-1, Toranomom, Minato-ku, Tokyo
- CEO: Kenji Okada
- Incorporation: January 1961
- Main business: petroleum products and LP gas sales, power generation and retailing
- Paid-in capital: 19,877 million yen
- Sales: 1,506,606 million yen (consolidated, 2013)
- 3,837 employees (consolidated as at the end of March 2014)

Oji Holdings Corporation

- Headquartered at 4-7-5 Ginza, Chuo-ku, Tokyo
- CEO: Kiyotaka Shindo
- Incorporation: August 1949
- Main business: holding company
- Paid-in capital: 103,880 million yen
- Sales: 1,332,510 million yen (consolidated, 2013)
- 31,072 employees (consolidated as at the end of March 2014)

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