

*This document is an English translation of a news release on May 14, 2015, made initially in Japanese. The Japanese original should be considered as the primary version.*

FOR IMMEDIATE RELEASE

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**Notice of Formulation of Medium-term Business Plan**

The Itochu Enex Group hereby announces that it has formulated a medium-term business plan called “Moving 2016 —Sowing for tomorrow—” covering the two years from FY2015 to FY2016.

<Overview of medium-term business plan>

1. Plan name:

Moving 2016

—Sowing for tomorrow—

2. Period:

2 years (FY2015 to FY2016)

3. Basic policy:

- (i) Improvement of profitability
- (ii) Sowing for long-term growth strategy
- (iii) Reinforcement of organizational strength and fundamental strength

4. Quantitative plan (FY2016):

- (i) Profit from operating activities : ¥20 billion
- (ii) Profit attributable to owners of the parent : ¥10 billion
- (iii) ROE: 9.0% or above