

Itochu Enex Announces Participation in Demonstration Project to Produce and Supply Renewable Jet and Diesel Fuels in Japan by 2020

Itochu Enex Co., Ltd. (headquartered in Minato-ku, Tokyo; Kenji Okada, CEO; hereinafter “Enex”), hereby announces that it will join City of Yokohama, Chiyoda Corporation, Isuzu Motors Limited, and All Nippon Airways Co., Ltd. in participating in a demonstration project aiming to produce and supply renewable jet and diesel fuels in Japan by 2020, which is being pushed forward by euglena Co., Ltd. (headquartered in Minato-ku, Tokyo; Mitsuru Izumo, President; hereinafter “euglena Co”).

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We are going to work with euglena Co, which is integral to the project’s advancement, to push the project forward as a cooperative enterprise. The aim of the project is to put Japan’s first renewable jet and diesel fuels production demonstration plant into operation from the first half of 2018 and commercialize renewable jet and diesel fuels by 2020.

<Enex’s role and content of cooperation>

[Demonstration Project]

Schedule: Demonstration plant to be operational in the first half of 2018

Enex’s role: Supply of renewable jet and diesel fuel feedstock other than the microalgae “*Euglena*”, research on supply/demand and distribution of products

[Post-Commercialization Objectives]

Schedule: From 2020 onward

Enex’s role: Supply of renewable jet and diesel fuel feedstock other than the microalgae “*Euglena*”, and support in production, transportation and sales of renewable jet and diesel fuels

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