

March 31, 2015

Itochu Enex Co., Ltd.  
Oji Holdings Corporation

## Itochu Enex announces formation of JV for power retailing

**Itochu Enex Co., Ltd.** (CEO: Kenji Okada, headquartered in Minato-ku, Tokyo, hereafter **Enex**) and **Oji Green Resources Co., Ltd.** (CEO: Shoji Fujiwara, headquartered in Chuo-ku, Tokyo, hereafter **Oji GR**), a subsidiary of Oji Holdings Corporation (CEO: Susumu Yajima, headquartered in Chuo-ku, Tokyo) announce that the companies have formed a joint venture for power retailing, **Oji-Itochu Enex power retailing Co., Ltd.** (CEO: Keiichi Matsuzuka, headquartered in Minato-ku, Tokyo, hereafter **Oji Enex**), which is scheduled to start operations on April 1, 2015.

Oji Enex will leverage Oji Group's power generation sources, which are based on renewable energy, and Enex Group's power retailing knowhow, to make a contribution to power supply in Japan as a new electric power business while also looking ahead to the full liberalization of power retailing.

### 1. Logo of new company



[Logo concept]

In the OJEX logo, OJ symbolizes power generation and EX symbolizes sales.

"O" represents the Earth's shape and "J," which grows from this, forms a plug.

"EX" creates the image of extra steps toward a special future.

### 2. About the JV

- Oji-Itochu Enex power retailing Co., Ltd.
- Headquartered at 2-10-1, Toranomom, Minato-ku, Tokyo
- CEO: Keiichi Matsuzuka
- Incorporation: February 2015
- Main business: power retailing (power producer and supplier (PPS) business)
- Paid-in capital: 100 million yen
- 6 employees
- Shareholders: Enex 60% and Oji GR 40%
- Start of operations: April 1, 2015 (scheduled)
- Sales target: approximately 3 billion kWh p.a.

### **3. About related parties**

Itochu Enex Co., Ltd.

- Headquartered at 2-10-1, Toranomom, Minato-ku, Tokyo
- CEO: Kenji Okada
- Incorporation: January 1961
- Main business: petroleum products and LP gas sales, power generation and retailing
- Paid-in capital: 19,877 million yen
- Sales: 1,506,606 million yen (consolidated, 2013)
- 3,837 employees (consolidated as at the end of March 2014)

Oji Holdings Corporation

- Headquartered at 4-7-5, Ginza, Chuo-ku, Tokyo
- CEO: Susumu Yajima
- Incorporation: August 1949
- Main business: holding company
- Paid-in capital: 103,880 million yen
- Sales: 1,332,510 million yen (consolidated, 2013)
- 31,072 employees (consolidated as at the end of March 2014)

Oji Green Resources Co., Ltd.

- Headquartered at 4-7-5, Ginza, Chuo-ku, Tokyo
- CEO: Shoji Fujiwara
- Incorporation: October 2012
- Main business: pulp, wood products, plantation and energy business, etc.
- Paid-in capital: 350 million yen
- 44 employees (as at the end of March 2015)

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