

*This document is an English translation of a news release on January 31, 2018, made initially in Japanese.  
The Japanese original should be considered as the primary version.*

Company: **Itochu Enex Co., Ltd.**  
Representative: Kenji Okada, Representative Director, President and CEO  
Stock code: 8133, Tokyo Stock Exchange, 1st Section  
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### **Changes in Representative Director and Officers, and Reorganization**

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director and Officers, and reorganization, at its Board of Directors' meeting held on January 31, 2018.

#### 1. Changes in Representative Director and Officers

<As of March 22, 2017>

[Retiring Managing Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Masanori Toyoshima	—	Managing Officer Chief Operating Officer, Home-Life Division

<As of March 23, 2018>

[Changes in Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Executive Officer Chief Operating Officer, Home-Life Division , and General Manager, Planning & Administration Department	Executive Officer Deputy Chief Operating Officer, Home-Life Division , and General Manager, Planning & Administration Department

<As of March 31, 2018>

[Retiring Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kouichi Otabe	Vice President, Sendai Power Station Co., Ltd.	Executive Officer Vice President, Sendai Power Station Co., Ltd.

Itochu Enex Co., Ltd.

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Masanori Mitsuhashi	—	Executive Officer Chief Operating Officer, Life Energy & Logistics Division

<As of April 1, 2018>

[Promotion of Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Managing Officer	Executive Officer

[Changes in Directors, and Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tatsunosuke Nagao	Director and Senior Managing Officer Chief Compliance Officer, Assistant to Chief Executive Officer, Chairman, Osaka Car Life Group Co.,Ltd., and Chairman, NISSAN OSAKA SALES CO., LTD.	Director and Senior Managing Officer Chief Operating Officer, Energy Innovation&Logistics Business Group, Chairman, Osaka Car Life Group Co.,Ltd., and Chairman, NISSAN OSAKA SALES CO., LTD.
Masahiko Takasaka	Director and Senior Managing Officer Chief Operating Officer, Power & Utility Group, Chief Operating Officer, Power & Utility Division, and Executive Advisory Officer for Mobility Life Department	Director and Senior Managing Officer Chief Operating Officer, Power & Gas Business Group, and Executive Advisory Officer for Automobile Business Office
Masayasu Tanaka	Director and Managing Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division	Director and Managing Officer Chief Financial Officer, and Chief Operating Officer, Corporate Administration Division I
Keiichi Matsuzuka	Managing Officer Deputy Chief Operating Officer, Power & Utility Group	Managing Officer Chief Operating Officer, Power & Utility Division
Kyosuke Wakamatsu	Managing Officer Chief Operating Officer, Energy & Logistics Group, and Chief Operating Officer, Home-Life Division	Executive Officer Chief Operating Officer, Home-Life Division, and General Manager, Planning & Administration Department

Toshiyuki Tsuruoka	Executive Officer Deputy Chief Operating Officer, Life & Industrial Energy Division	Executive Officer Chief Operating Officer, Industrial Energy & Logistics Division
Naohiro Matsuzawa	Executive Officer General Manager, Mobility Life Department	Executive Officer General Manager, East Japan Region Business Unit, Life Energy & Logistics Division
Ichiro Sekiguchi	Executive Officer Assistant to Chief Operating Officer, Life & Industrial Energy Division	Executive Officer Assistant to Chief Operating Officer, Life Energy & Logistics Division
Tatsuro Utsumi	Executive Officer General Manager, Corporate Planning Department	Executive Officer Chief Compliance Officer, Chief Information Officer, Chief Operating Officer, Corporate Administration Division II, and General Manager, Corporate Planning Department
Toshihisa Fuse	Executive Officer Chief Operating Officer, Life & Industrial Energy Division	Executive Officer Deputy Chief Operating Officer, Power & Utility Division

<As of June 2018 General Meeting of Shareholders>

[Retiring Representative Director and Director]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Masaaki Itoyama	President, and Chief Executive Officer, ENEARC Co., Ltd.	Representative Director and Senior Managing Officer, Assistant to Chief Executive Officer, and President, and Chief Executive Officer, ENEARC Co., Ltd.
Masayasu Tanaka	—	Director and Managing Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division

[New Candidate for Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Director and Managing Officer	Managing Officer

Itochu Enex Co., Ltd.

Atsushi Katsu	Director and Executive Officer	—
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[Changes in Director]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Atsushi Katsu	Director and Executive Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division	—

## 2. Reorganization

<As of April 1, 2018>

### (1) Purpose of reorganization

For the purpose of the business development using our group own network by each region, and more speedy decision-making process of power and mobility business corresponded to power energy shift, the organization will be reorganized.

### (2) Details of reorganization

#### ① Reorganization of Business Groups and Division

##### **1. Energy & Logistics Group**

Home-Life Division and Life & Industrial Energy Division will be posted.

(Life & Industrial Energy Division will be integrated the functions of Life Energy & Logistics Division and Industrial Energy & Logistics Division.)

##### **2. Power & Utility Group**

Power & Utility Division will be established.

##### **3. Corporate Administration Division**

Corporate Administration Division I and Corporate Administration Division II will be integrated as the Corporate Administration Division.

#### ② Reorganization of Departments/Branches

##### **[Life & Industrial Energy Division]**

East Japan Region Business Unit, Middle Japan Region Business Unit, West Japan Region Business Unit, and Kyusyu Region Business Unit will be reorganized into the Hokkaido Branch, Tohoku Branch, Higashi-Nihon Branch, Chubu Branch, Kansai Branch, Chushikoku Branch, and Kyushu Branch.

##### **[Power & Utility Division]**

Power Project Financial Office will be upgraded to the Power Project Financial Department.

Itochu Enex Co., Ltd.

**[Others]**

- Automobile Business Office will be upgraded and renamed to the Mobility Life Department.
- Group Planning & Administration Department of Power & Gas Business Group and Group Administration Department of Energy Innovation & Logistics Business Group will be abolished.  
(Planning & Administration Department and Administration Department of each Divisions will be established.)

(The new organization chart is shown on the following page.)

# ITOCHU ENEX CO.,LTD. New Organization Chart (April 1 2018~)

