

*This document is an English translation of a news release on April 26, 2019, made initially in Japanese. The Japanese original should be considered as the primary version.*

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### **Revision to Dividend Forecast (Dividend Increase)**

Itochu Enex Co., Ltd. (Itochu Enex) hereby announces that we decided to revise the year-end dividend forecast for the fiscal year ended March 31, 2019 at the Board of Directors' meeting held on April 26, 2019.

#### 1. Details of dividend forecast revision

	<b>Agreed amount</b>	<b>Recent forecast</b> (Announced January 31, 2019)	<b>Previous year</b> (fiscal year ended March 31, 2018)
Base date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	22.00 yen	20.00 yen	24.00 yen
Total dividend payments	2,486 million yen	—	2,712 million yen
Date of enforcement	June 20, 2019	—	June 21, 2018
Dividend resource	Accumulated earnings	—	Accumulated earnings

#### 2. Reasons for dividend forecast revision

We recorded profit exceeding the profit target (¥11.3 billion net profit attributable to Itochu Enex's shareholders) as of the final year of the medium-term business plan. Taking both this record and Itochu Enex's dividend policy (to maintain a consolidated dividend payout ratio of at least 40%) into account, for the fiscal year ended March 31, 2019, we decided to upwardly revise the year-end dividend by 2 yen from 20 yen per share of the previous forecast to 22 yen per share of common stock. We will submit the payment of the revised dividend amount for resolution at the 59th Ordinary General Meeting of Shareholders scheduled to be held on June 19, 2019.