This document is an English translation of a news release on April 26, 2019, made initially in Japanese. The Japanese original should be considered as the primary version.

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## Notice of Differences Between the Consolidated Financial Results for the Fiscal Year Ended March 31, 2019, and Consolidated Financial Results for the Previous Fiscal Year

Itochu Enex Co., Ltd. hereby announces that there were 10% or more differences between the revenue of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2019, (hereinafter, consolidated financial results for the current fiscal year) and the revenue of the Consolidated Financial Results for the Fiscal Year Ended March 31, 2018, (hereinafter, consolidated financial results for the previous fiscal year). The details are as follows.

## 1. Differences between the consolidated financial results for the current fiscal year and the consolidated financial results for the previous fiscal year

	Total trading transactions	Revenue	Profit from operating activities	Profit before tax	Net profit	Net profit attributable to Itochu Enex's shareholders
Consolidated financial results for the previous fiscal year (A)	Millions of yen 1,156,344	Millions of yen 744,767	Millions of yen 17,153	Millions of yen 19,169	Millions of yen 13,224	Millions of yen 11,025
Consolidated financial results for the current fiscal year (B)	1,244,260	1,007,086	17,851	19,414	13,665	11,559
Change (B-A)	87,916	262,319	698	245	441	534
Percentage of change	7.6	35.2	4.1	1.3	3.3	4.8

## 2. Reason for differences

Revenue from the Life & Industrial Energy Division rose year on year mainly due to rises in the prices of petroleum products which has occurred in conjunction with soaring crude oil prices.