



Itochu Enex announces the establishment of a representative office in Bangkok

Itochu Enex Co., Ltd. (CEO: Kenji Okada, headquartered in Chiyoda-ku, Tokyo, hereinafter Enex) announces that it has decided to establish a representative office in Bangkok, Thailand for information gathering and market research for LP gas business and photovoltaic power generation business in Thailand and neighboring countries.

The Itochu Enex Group has been executing its medium-term business plan, “Moving 2020 Horizons,” for two years, FY2019 and FY2020, since April 2019. To achieve the targets in line with the basic policy of the plan, the Group is considering investing in overseas operations proactively and promoting environmental business.

The Group will continue to consider developing business in countries in southeast Asia, where continued growth is expected, taking advantage of the business expertise that the Group has been developing in Japan. The Group will promote overseas operations, considering establishing overseas Group companies like Isla Petroleum & Gas Corporation, an LP gas business in the Philippines, and PT. ITC ENEX INDONESIA, an industrial gas business in Indonesia.

Profile of the representative office

Name:	ITOCHU ENEX CO., LTD. Bangkok Representative Office
Address:	2 Jasmine Bldg., 12th fl., Soi Prasarnmitr (Sukhumvit 23), Sukhumvit Rd., North Klongtoey, Wattana, Bangkok 10110, Thailand
Date of establishment:	January 2020 (plan)
Number of employees:	2
Business:	Surveys and market research on renewable energy, including photovoltaic power, and LP gas markets, etc.

The impact of the establishment of the representative office on results in this fiscal year will be minor and insignificant.

*Updated floor of address on 10th December, 2019.

【Inquiries】

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