

## **Itochu Enex Announces Establishment of New Companies in Bangkok**

Itochu Enex Co., Ltd. (CEO: Kenji Okada; headquartered in Chiyoda-ku, Tokyo; hereinafter "Itochu Enex") announces that it has decided to establish two companies, ITC ENEX Southeast Asia and ITC ENEX (Thailand) in Bangkok for the operation of the photovoltaic power generation and energy conservation businesses in Thailand and neighboring countries.

Itochu Enex established a representative office in Bangkok in December 2019 and has been planning businesses in Thailand and neighboring countries. With the foundation of the new companies, Itochu Enex will start to develop full-fledged businesses in the region.

The Group will continue to strive for business expansion in Southeast Asia, in which continuous growth is expected, by making effective use of the business expertise that the Group has developed in Japan, providing added value from the aspect of cost as well as environment and disaster control.

## Profile of the new companies

Name: ITC ENEX Southeast Asia Co., Ltd.

Address: 159/16 Serm-Mit Tower, 10th Floor, Sukhumvit 21 (Asoke) ,Klongtoey Nua,

Wattana, Bangkok 10110, Thailand

Date of establishment: April 2020 (plan)

Number of employees: 5

Business: Managing of business in Thailand and neighboring countries, market research, etc.

Name: ITC ENEX (Thailand) Co., Ltd.

Address: 159/16 Serm-Mit Tower, 10th Floor, Sukhumvit 21 (Asoke) ,Klongtoey Nua,

Wattana, Bangkok 10110, Thailand

Date of establishment: April 2020 (plan)

Number of employees: 10

Business: Operating of the photovoltaic power generation and energy conservation businesses

in Thailand

## [Inquiries]

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