



Company: **Itochu Enex Co., Ltd.**
Representative: Kenji Okada, Representative Director, President and CEO
Stock code: 8133, Tokyo Stock Exchange, Prime Market
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Notice of Dividend of Surplus

Itochu Enex Co., Ltd. (Itochu Enex) hereby announces that at a meeting of its Board of Directors held today, April 28, 2022, it has resolved to submit the dividend of surplus with March 31, 2022 as the record date to the 62nd Ordinary General Meeting of Shareholders to be held on June 21, 2022. Details are as follows.

1. Details of dividends

	Agreed amount	Recent forecast (Announced on January 31, 2022)	Previous year (Fiscal year ended March 31, 2021)
Base date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	25.00 yen	23.00 yen	28.00 yen (Ordinary dividend: 22.00 yen) (Commemorative dividend: 6.00 yen)
Total dividend payments	2,825 million yen	-	3,164 million yen
Date of enforcement	June 22, 2022 (planned)	-	June 17, 2021
Dividend resource	Accumulated earnings	-	Accumulated earnings

2. Reason for dividend forecast revision

In the fiscal year ended March 31, 2021, the Group achieved a record net profit attributable to Itochu Enex's shareholders for the seventh consecutive fiscal year as a result of the steady implementation of our mid-term business plan "SHIFT!" formulated in April 2021.

Taking into comprehensive consideration our consolidated results, dividend policy (consolidated dividend payout ratio of at least 40%), financial position and other factors, we will submit payment of a year-end ordinary dividend of 25 yen per share, for resolution at the 62nd Ordinary General Meeting of Shareholders scheduled to be held on June 21, 2022.

The annual dividend, including the interim dividend, is to be 48yen per share. And the ordinary dividend, excluding the commemorative dividend, will be increased by 4 yen from last year's results.