



Company: **Itochu Enex Co., Ltd.**
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Notice Regarding the Formulation of a Medium-Term Business Plan (Quantitative Plan for FY2022)

The Itochu Enex Group is pleased to announce that it has formulated the Quantitative Plan for FY2022 of SHIFT!2022, a medium-term business plan covering the two-year period from fiscal 2021 to 2022.

1. Quantitative Plan

◆ Target Consolidated Results for FY2022

- ① Net profit attributable to Itochu Enex's shareholders: 13.0 billion yen
- ② ROE: 9.0% or more

◆ Management Indicators

- ① Substantive operating cash flows: 30 billion yen each fiscal period
- ② Consolidated dividend payout ratio: 40% or more
*The annual dividend for FY2022 (forecast) : 48 yen per share (interim: 24 yen, year-end: 24 yen).
- ③ New investment (cumulative total over two fiscal periods): 60 billion yen

< Reference: Overview of the Medium-Term Business Plan >

1. Name:



2. Duration: Two years (FY2021 - FY2022)

3. Basic Policy

The basic policy will focus on "foundations," "environment & energy" and "human resources."

➤ Bases

- Further enhancement of domestic sale network and customer base
- Active promotion of B-to-C business utilizing digital transformation
- Strengthening of overseas business development with a focus on Asia

➤ Environment & Energy

- Forays into untapped areas with environmental products, electricity and various other forms of energy
- Further expansion of the electric power business from generation to selling, especially with renewable energy
- Enhancing environmental technical capabilities and expand offerings of low-carbon and decarbonized products

➤ Human Resources

- Cultivating multi-talented human resources who will flourish in Japan and overseas
- Promoting diversity and fostering a diverse range of values