



Company: **Itochu Enex Co., Ltd.**
Representative: Kenji Okada, Representative Director, President and CEO
Stock code: 8133, Tokyo Stock Exchange, 1st Section
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Changes in Representative Director, Officers, and Reorganization

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director, Officers and reorganization at its Board of Directors' meeting held on February 4, 2022.

1. Reasons for the change in Representative Director

Further strengthening of management structure.

2. Details of the change in Representative Director

(1) Name and title of the newly appointed Representative Director.

[Newly appointed Representative Director] Name : Tomofumi Yoshida

New Position: Representative Director, Executive Vice President

(2) Scheduled date of appointment

Date of the annual general meeting of shareholders scheduled for June 2022.

(3) Brief history of the newly appointed Representative Director

[Name]	Tomofumi Yoshida
[Date of Birth and Age]	September 5, 1956
[Career Summary]	April 1979 Joined ITOCHU Corporation
	April 2007 Executive Officer
	April 2010 Managing Executive Officer
	April 2012 President, ICT, General Products & Realty Company
	June 2012 Member of the Board, Managing Executive Officer
	April 2014 Member of the Board, Senior Managing Executive Officer
	April 2016 Senior Managing Executive Officer
	President & CEO, ITOCHU International Inc.
	April 2018 President, General Products & Realty Company (to date)
	June 2018 Member of the Board, Senior Managing Executive Officer
	April 2019 Member of the Board, Executive Vice President (to date)

(4) Number of shares held

0 shares

3. Changes in Directors and Officers

< As of March 31, 2022 >

[Retiring Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Fumio Shimizu	—	Director and Managing Officer
Hisato Okubo	—	Director

[Retiring Executive Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tsukasa Nakamura	—	Managing Officer
Shigeru Kondo	—	Executive Officer

< As of April 1, 2022 >

[Promotion of Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tatsuro Utsumi	Managing Officer	Executive Officer

[New Executive Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kenji Sekiya	Executive Officer	—
Ken Watanabe	Executive Officer	—
Naotoshi Noda	Executive Officer	—
Kunio Nishimura	Executive Officer	—

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Director and Senior Managing Officer Chief Compliance Officer, and Chief Operating Officer, Corporate Administration Division II .	Director and Senior Managing Officer Chief Compliance Officer, Assistant to Chief Executive Officer
Atsushi Katsu	Director and Managing Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division I	Director and Managing Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division
Minoru Kubota	Executive Officer Deputy Chief Operating Officer, Corporate Administration Division II	Executive Officer Deputy Chief Operating Officer, Corporate Administration Division and General Manager, Legal & Credit Control Department
Shinichiro Inoue	Executive Officer Assistant to Chief Financial Officer, Deputy Chief Operating Officer, Corporate Administration Division I , and General Manager, Finance & General Accounting Department	Executive Officer Assistant to Chief Financial Officer, and General Manager, Finance & General Accounting Department
Ken Watanabe	Executive Officer Deputy Chief Operating Officer, Industrial Business Division, and General Manager, Platform Promotion Department	Assistant to Chief Operating Officer, Industrial Business Division, and General Manager, Planning & Administration Department, and Retail Business Office
Naotoshi Noda	Executive Officer Deputy Chief Operating Officer, Power & Utility Division, and General Manager, Power & Financial Business Department	General Manager, Power & Financial Business Department Power & Utility Division
Kunio Nishimura	Executive Officer General Manager, Corporate Planning Department.	General Manager, Corporate Planning Department, and General Manager, Human Resources & General Affairs Department

<As of the date of the annual general meeting of shareholders scheduled for June 2022>

[Candidates for new Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tatsuro Utsumi	Director and Managing Officer	Managing Officer
Yasuhiro Imazawa	Director and Executive Officer	—
Takuya Morikawa	Director (outside)	—

[Candidates for new Audit & Supervisory Board Member]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Shuji Katsurayama	Standing Audit & Supervisory Board Member	—

[Change in Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Yasuhiro Imazawa	Director and Executive Officer Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division I .	—

4. Reorganization

< As of April 1, 2022 >

(1) Purpose of reorganization

Influenced by the trend toward a carbon-free society, the situation in the petroleum product-related business may become severe. However, the situation also requires that we take advantage of changes in the environment, promote growth in the electric power and environment fields, and create new business opportunities. To increase the flexibility of our activities, we will change part of our corporate structure.

(2) Details of reorganization

[1] Reorganization of Division.

We will reorganize the Corporate Administration Division into two divisions: Corporate Administration Division I and Corporate Administration Division II.

[2] Reorganization of Departments/Branches

[Car-Life Division]

- We will reorganize seven branch offices (the Hokkaido Branch, Tohoku Branch, East Japan Branch, Chubu Branch, Kansai Branch, Chugoku & Shikoku Branch, and Kyushu Branch) into four sales departments (the North Japan Sales Department, East Japan Sales Department, West Japan Sales Department, and Kyushu Sales Department).

- We will rename the Supply Department the Retail Supply Department.

[Industrial Business Division]

- We will reorganize the Motor Solution Department the Platform Promotion Department.
- We will rename the Balancing and Origination Department the Supply & Terminalling Department.

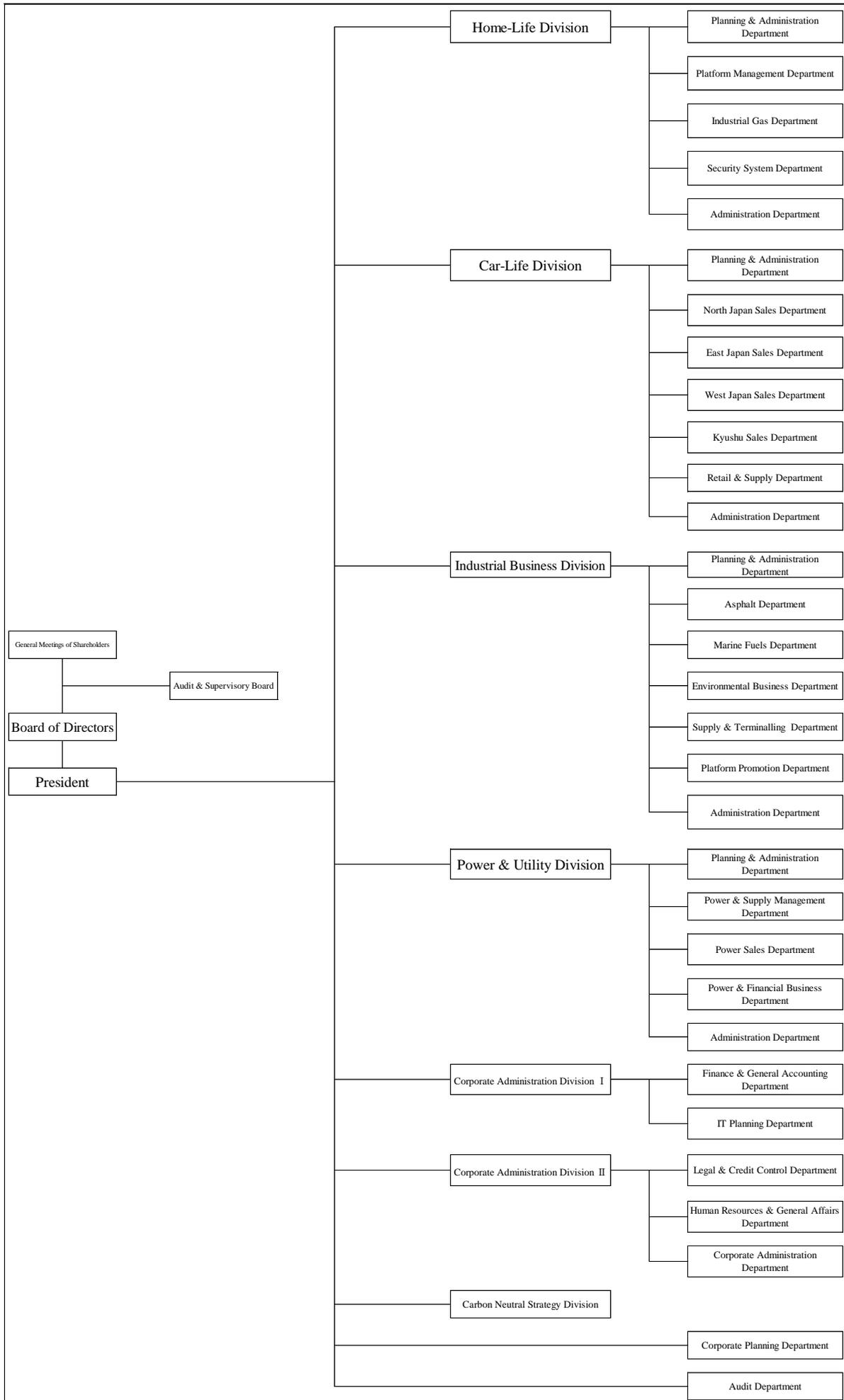
[Corporate Administration Division I]

We will place the Finance & General Accounting Department and IT Planning Department under its umbrella.

[Corporate Administration Division II]

We will place the Legal & Credit Control Department and Human Resources & General Affairs Department under its umbrella and establish a new Corporate Administration Department.

ITOCHU ENEX CO.,LTD. New Organization Chart (April 1,2022~)



Directors, Audit & Supervisory Board Members and Executive Officers

< As of April 1, 2022 >

Directors 6, Supervisory Board Members 4, Executive Officers 16

Directors 6 persons

Name	Title
Kenji Okada	Representative Director President and Chief Executive Officer
Kyosuke Wakamatsu	Director
Atsushi Katsu	Director
* Ichiro Saeki	Director
* Motoyo Yamane	Director
* Hiroshi Endo	Director

* Indicates an Outside Director

Audit & Supervisory Board Members 4 persons

Name	Title
* Toyohiro Sunayama	Standing Audit & Supervisory Board Member
* Isao Kubo	Standing Audit & Supervisory Board Member
* Shozo Tokuda	Audit & Supervisory Board Member
* Masako Iwamoto	Audit & Supervisory Board Member

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 16 persons

Name	Title	Position
Kenji Okada	President	—
Kyosuke Wakamatsu	Senior Managing Officer	Chief Compliance Officer, and Chief Operating Officer, Corporate Administration Division II
Toshihisa Fuse	Managing Officer	Chief Operating Officer, Carbon Neutral Strategy Division
Atsushi Katsu	Managing Officer	Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division I
Tatsuro Utsumi	Managing Officer	Chief Operating Officer, Home-Life Division
Takeo Fukushima	Executive Officer	President, and Chief Executive Officer, Tokyo Toshi Service Co., Ltd
Tsukasa Motegi	Executive Officer	Chief Operating Officer, Car-Life Division
Hirofumi Chimura	Executive Officer	Chief Operating Officer, Industrial Business Division
Minoru Kubota	Executive Officer	Deputy Chief Operating Officer, Corporate Administration Division II
Kimiaki Yonezawa	Executive Officer	President, and Chief Executive Officer, ITOCHU ENEX HOME-LIFE HOKKAIDO CO., LTD
Fumiya Tanaka	Executive Officer	Chief Operating Officer, Power & Utility Division, and Manager
Shinichiro Inoue	Executive Officer	Assistant to Chief Financial Officer, Deputy Chief Operating Officer, Corporate Administration Division I, and General Manager, Finance & General Accounting Department
Kenji Sekiya	Executive Officer	—
Ken Watanabe	Executive Officer	Deputy Chief Operating Officer, Industrial Business Division, and General Manager, Platform Promotion Department
Naotoshi Noda	Executive Officer	Deputy Chief Operating Officer, Power & Utility Division, and General Manager, Power & Financial Business Department
Kunio Nishimura	Executive Officer	General Manager, Corporate Planning Department

Directors, Audit & Supervisory Board Members and Executive Officers

<As of the date of the annual general meeting of shareholders scheduled for June 2022>

Directors 8, Supervisory Board Members 4, Executive Officers 17

Directors 8 persons

Name	Title
Kenji Okada	Representative Director President and Chief Executive Officer
Tomofumi Yoshida	Representative Director Executive Vice President
Kyosuke Wakamatsu	Director
Tatsuro Utsumi	Director
Yashiro Imazawa	Director
* Ichiro Saeki	Director
* Motoyo Yamane	Director
* Takuya Morikawa	Director

* Indicates an Outside Director

Audit & Supervisory Board Members 4 persons

Name	Title
* Isao Kubo	Standing Audit & Supervisory Board Member
Shuji Katsurayama	Standing Audit & Supervisory Board Member
* Shozo Tokuda	Audit & Supervisory Board Member
* Masako Iwamoto	Audit & Supervisory Board Member

* Indicates an Outside Audit & Supervisory Board Member

Executive Officers 17 persons

Name	Title	Position
Kenji Okada	President	—
Tomofumi Yoshida	Executive Vice President	—
Kyosuke Wakamatsu	Senior Managing Officer	Chief Compliance Officer, and Chief Operating Officer, Corporate Administration Division II
Toshihisa Fuse	Managing Officer	Chief Operating Officer, Carbon Neutral Strategy Division
Tatsuro Utsumi	Managing Officer	Chief Operating Officer, Home-Life Division
Takeo Fukushima	Executive Officer	President, and Chief Executive Officer, Tokyo Toshi Service Co., Ltd
Tsukasa Motegi	Executive Officer	Chief Operating Officer, Car-Life Division
Hirofumi Chimura	Executive Officer	Chief Operating Officer, Industrial Business Division
Minoru Kubota	Executive Officer	Deputy Chief Operating Officer, Corporate Administration Division II
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Ken Watanabe	Executive Officer	Deputy Chief Operating Officer, Industrial Business Division, and General Manager, Platform Promotion Department
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Kunio Nishimura	Executive Officer	General Manager, Corporate Planning Department
Yasuhiro Imazawa	Executive Officer	Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division I