



Company: **Itochu Enex Co., Ltd.**  
Representative: Kenji Okada, Representative Director, President and CEO  
Stock code: 8133, Tokyo Stock Exchange, Prime Market  
Contact: Masahiko Aoyagi  
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### **Changes in Representative Director (Chairman and President), Officers, and Reorganization**

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director, Officers and reorganization at its Board of Directors' meeting held on January 31, 2023.

#### 1. Changes in Representative Director

##### (1) Reasons for the change in Representative Director

Our goals are the sustainable development of the Group and the continued increase in corporate value through the promotion of the initiatives of the next Medium-Term Business Plan to be launched in FY2023.

##### (2) Details of the change in Representative Director

< As of April 1, 2023 >

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kenji Okada	Representative Director Chairman	Representative Director President and Chief Executive Officer
Tomofumi Yoshida	Representative Director President and Chief Executive Officer	Representative Director Executive Vice President

(3) Brief history of the newly appointed Representative Director President and Chief Executive Officer

[Name] Tomofumi Yoshida

[Date of Birth and Age] September 5, 1956

[Place of Birth] Tokyo

[Education] March 1979 Faculty of Business and Commerce, Keio University

[Career Summary]

April 1979	Joined ITOCHU Corporation
April 2006	General Manager, Forest Products, General Merchandise and Chemicals Planning & Administration Departments, Chief Information Officer, Forest Products, General Merchandise and Chemicals Companies, ITOCHU Corporation
April 2007	Executive Officer, Chief Operating Officer, Forest Products, General Merchandise Division, ITOCHU Corporation
April 2010	Managing Officer, ITOCHU Corporation
April 2012	President, General Products and Information Companies, ITOCHU Corporation
June 2012	Member of the Board, Managing Executive Officer
April 2014	Director, Senior Managing Executive Officer, ITOCHU Corporation
April 2016	Senior Managing Executive Officer, ITOCHU Corporation President and CEO, ITOCHU International Inc.
April 2018	President, General Products & Realty Company, ITOCHU Corporation
June 2018	Representative Director, Senior Managing Executive Officer, ITOCHU Corporation
April 2019	Representative Director, Vice President and Executive Officer, ITOCHU Corporation
May 2022	Corporate Adviser, Itochu Enex Co., Ltd.
June 2022	Representative Director, Executive Vice President, Itochu Enex Co., Ltd. (current position)

[Number of shares held] 22,829 shares

## 2. Changes in Directors and Officers

< As of March 31, 2023 >

### [Retiring Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tatsuro Utsumi	—	Director and Managing Officer

### [Retiring Executive Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Toshihisa Fuse	—	Managing Officer
Minoru Kubota	—	Executive Officer

< As of April 1, 2023 >

### [Promotion of Executive Officer]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tsukasa Motegi	Managing Officer Chief Operating Officer, Car-Life Division	Executive Officer Chief Operating Officer, Car-Life Division

### [New Executive Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Satoshi Watanabe	Executive Officer Chief Operating Officer, Corporate Administration Division II, Executive Advisory Officer for Corporate Planning Department, and Executive Advisory Officer for Carbon Neutral Strategy Department	—
Shunji Masuda	Executive Officer Representative Director, President, and Chief Executive Officer, ENEX FLEET CO., LTD.	Representative Director, President, President, and Chief Executive Officer, ENEX FLEET CO., LTD.
Keisuke Hioki	Executive Officer General Manager, Legal & Credit Control Department and General Manager, Corporate Administration Department	General Manager, Legal & Credit Control Department
Yasue Abe	Executive Officer General Manager, Human Resources & General Affairs Department	General Manager, Human Resources & General Affairs Department

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Kyosuke Wakamatsu	Director and Senior Managing Officer Chief Operating Officer, Home-Life Division	Director and Senior Managing Officer Chief Compliance Officer, and Chief Operating Officer, Corporate Administration Division II
Kimiaki Yonezawa	Executive Officer Representative Director, President and Chief Executive Officer, ITOCHU ENEX HOME-LIFE TOHOKU CO., LTD.	Executive Officer Representative Director, President and Chief Executive Officer, ITOCHU ENEX HOME-LIFE HOKKAIDO CO., LTD.
Shinichiro Inoue	Executive Officer Chief Compliance Officer, Assistant to Chief Financial Officer, Deputy Chief Operating Officer, Corporate Administration Division I, and General Manager, Finance & General Accounting Department	Executive Officer Assistant to Chief Financial Officer, Deputy Chief Operating Officer, Corporate Administration Division I , and General Manager, Finance & General Accounting Department

<As of the date of the annual general meeting of shareholders scheduled for June 2023>

[Candidates for new Directors]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Tsukasa Motegi	Director and Managing Officer	Managing Officer

### 3. Reorganization

< As of April 1, 2023 >

#### (1) Purpose of reorganization

Due to the situation of business surroundings, we will partially restructure our organization to attain sustainable growth through the reinforcement of our revenue base, and the enhancement of our personnel and organizational base.

#### (2) Details of reorganization

##### [1] Reorganization of Departments/Branches

[Industrial Business Division]

- We will rename the Platform Promotion Department to the Energy Corporate Sales Department.

[Power & Utility Division]

- We will rename the Power Sales Department to the Power Corporate Sales Department.
- We will rename the Power & Financial Business Department to the Green Transformation Department.

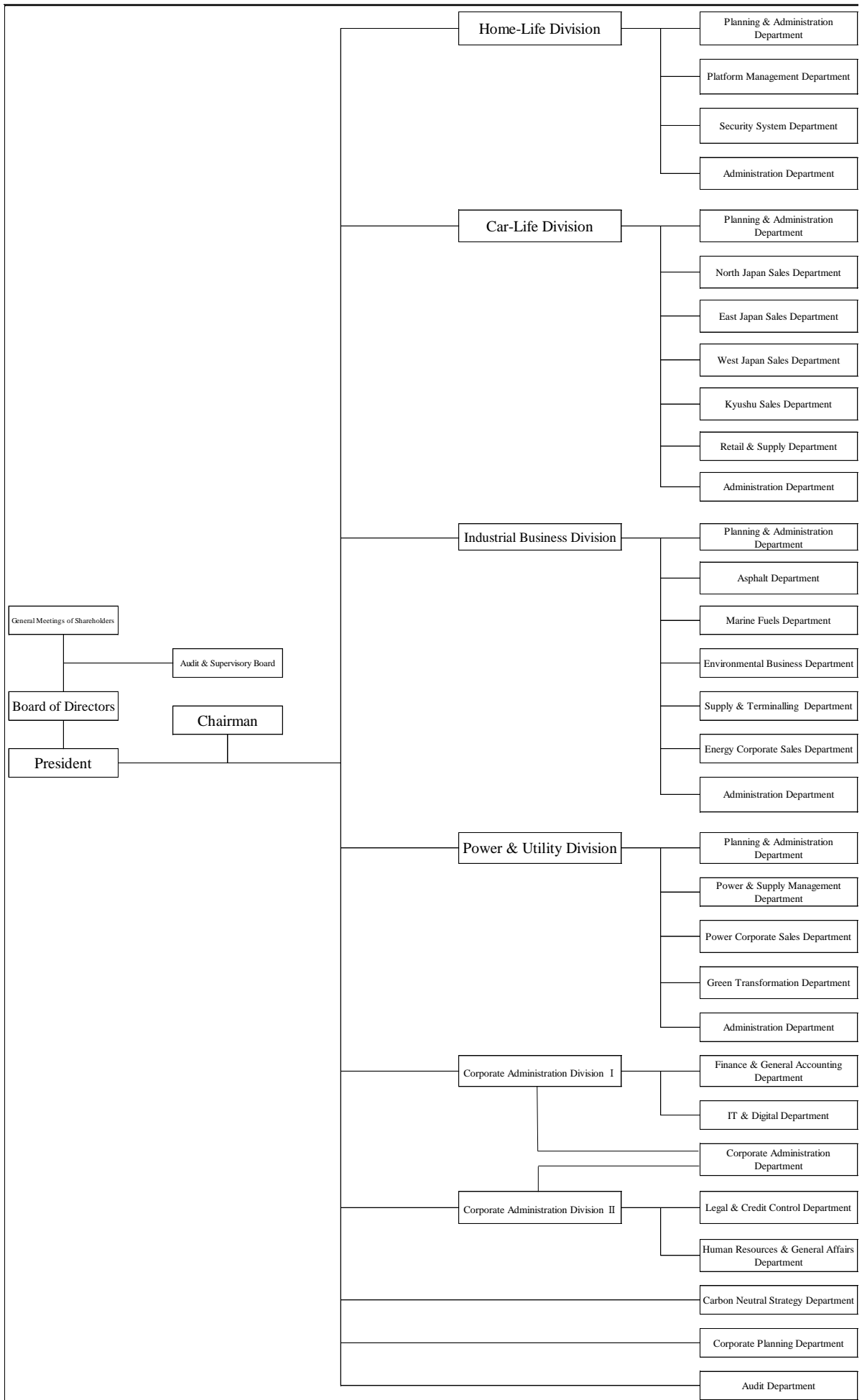
[Corporate Administration Division I]

- We will rename the IT Planning Department to the IT & Digital Department.

[Corporate Administration Division I and Corporate Administration Division II]

- The Corporate Administration Department which currently belongs to Corporate Administration Division II will be changed so that it will be an organization that belongs to both Corporate Administration Division I and Corporate Administration Division II.

**ITOCHU ENEX CO.,LTD. New Organization Chart (April 1,2023~)**



**Directors, Audit & Supervisory Board Members and Executive Officers**

&lt; As of April 1, 2023 &gt;

Directors 7, Supervisory Board Members 4, Executive Officers 18

## Directors 7persons

Name	Title
Kenji Okada	Representative Director Chairman
Tomofumi Yoshida	Representative Director President and Chief Executive Officer
Kyosuke Wakamatsu	Director
Yashiro Imazawa	Director
* Ichiro Saeki	Director
* Motoyo Yamane	Director
* Takuya Morikawa	Director

\* Indicates an Outside Director

## Audit &amp; Supervisory Board Members 4persons

Name	Title
* Isao Kubo	Standing Audit & Supervisory Board Member
Shuji Katsurayama	Standing Audit & Supervisory Board Member
* Shozo Tokuda	Audit & Supervisory Board Member
* Masako Iwamoto	Audit & Supervisory Board Member

\* Indicates an Outside Audit &amp; Supervisory Board Member

## Executive Officers 18persons

Name	Position
Kenji Okada	Chairman
Tomofumi Yoshida	President and Chief Executive Officer
Kyosuke Wakamatsu	Senior Managing; Officer Chief Operating Officer, Home-Life Division
Tsukasa Motegi	Managing Officer Chief; Operating Officer, Car-Life Division
Takeo Fukushima	Executive Officer; Representative Director, President and Chief Executive Officer, Tokyo Toshi Service Co., Ltd.
Hirofumi Chimura	Executive Officer; Chief Operating Officer, Industrial Business Division
Kimiaki Yonezawa	Executive Officer; Representative Director, President and Chief Executive Officer, ITOCHU ENEX HOME-LIFE TOHOKU CO., LTD.
Fumiya Tanaka	Executive Officer; Chief Operating Officer, Power & Utility Division
Shinichiro Inoue	Executive Officer; Chief Compliance Officer, Assistant to Chief Financial Officer, Deputy Chief Operating Officer, Corporate Administration Division I, and General Manager, Finance & General Accounting Department
Kenji Sekiya	Executive Officer; Representative Director, President and Chief Executive Officer, ENEARC Co., Ltd.
Ken Watanabe	Executive Officer; Deputy Chief Operating Officer, Industrial Business Division, and General Manager, Energy Corporate Sales Department
Naotoshi Noda	Executive Officer; Deputy Chief Operating Officer, Power & Utility Division, and General Manager, Green Transformation Department
Kunio Nishimura	Executive Officer; General Manager, Corporate Planning Department
Yasuhiro Imazawa	Executive Officer; Chief Financial Officer, Chief Information Officer, and Chief Operating Officer, Corporate Administration Division I
Satoshi Watanabe	Executive Officer; Chief Operating Officer, Corporate Administration Division II, Executive Advisory Officer for Corporate Planning Department, and Executive Advisory Officer for Carbon Neutral Strategy Department
Shunji Masuda	Executive Officer; Representative Director, President and Chief Executive Officer, ENEX FLEET CO., LTD.
Keisuke Hioki	Executive Officer; General Manager, Legal & Credit Control Department and General Manager, Corporate Administration Department
Yasue Abe	Executive Officer; General Manager, Human Resources & General Affairs Department