



ITOCHU ENEX CO., LTD.  
OpenStreet Co., Ltd.

## ITOCHU ENEX and OpenStreet Form Capital and Business Alliance

ITOCHU ENEX CO., LTD. (Headquartered in Chiyoda-ku, Tokyo; Tomofumi Yoshida, Representative Director, President and CEO; hereinafter "ITOCHU ENEX") and OpenStreet Co., Ltd. (Headquartered in Minato-ku, Tokyo; Tomoaki Kudo, Representative Director, President and CEO; hereinafter "OpenStreet") announce that they have formed a capital and business alliance through a third-party allocation of shares to ITOCHU ENEX.



(Left) Tomoaki Kudo, Representative Director, President and CEO, OpenStreet  
(Right) Hirofumi Chimura, Executive Officer; COO, Industrial Business Division, ITOCHU ENEX

OpenStreet provides platforms for micromobility sharing services such as Hello Cycling, an electric-assisted bicycle sharing service, with a view toward resolving urban traffic issues and accelerating regional revitalization.

Featuring a user-friendly app, an Internet-of-Things (IoT)<sup>1</sup> lock that may be attached to any bicycle, and other features, the platform allows operators considering the launch of a shared mobility service to start their business quickly at low cost. Thus, OpenStreet operates services across the country. It also operates the Hello Mobility shared mobility service for scooters and ultra-small electric vehicles and the BLUU Smart Parking service for shared parking spaces. It offers many different means of transport for the establishment of Mobility-as-a-Service (MaaS)<sup>2</sup> networks.

Through this capital and business alliance, ITOCHU ENEX and OpenStreet will explore potential collaborations between OpenStreet's environmentally-excellent micromobility sharing services and ITOCHU ENEX's existing businesses.

1. IoT are technologies that connect things to the Internet.
2. MaaS are services that combine multiple mobility services in response to users' transport needs and provide one-stop platforms for searching, booking and payment.

#### ■ Statements on the alliance



ITOCHU ENEX CO., LTD.

Hirofumi Chimura, Executive Officer, COO, Industrial Business Division

Micromobility sharing services are a new business domain that offers different means of transport to people. We decided to invest in hopes that they will help revitalize regions and realize a carbon-free society. Partnering with OpenStreet, which has constructed an overpowering foundation of stations, we will endeavor to create new value and synergy between businesses.



OpenStreet Co., Ltd.

Tomoaki Kudo, Representative Director, President and CEO

Our micromobility sharing services have more than 6,300 stations all over the country. They are spreading as locally-based foundations of transport. Our mobility network is highly compatible with ITOCHU ENEX's energy and services that have become rooted in different regions in the country and are essential to life, such as LP gas, other oil products and electricity. In the future, we will be able to create synergy between businesses that will help expand ITOCHU ENEX's customer base. Through this alliance, we will connect mobility services and energy services to solve regional mobility issues and to move towards a carbon-free society.

■ About ITOCHU ENEX

Since its establishment in 1961, ITOCHU ENEX has been working to achieve its mission of stably supplying energy as *the Best Partner for Life and Society* and delivering LP gas, other oil products and other forms of energy to customers across the country. It will continue to work towards the achievement of economic efficiency and a carbon-free society based on its stably supplying energy. Then, ITOCHU ENEX will engage in a range of efforts to solve climate issues and other social problems through energy.

Company name	ITOCHU ENEX CO., LTD.
Location	Kasumigaseki Building 27-29F, 3-2-5 , Kasumigaseki, Chiyoda-ku, Tokyo
Established	January 28, 1961
Business	Distribution of oil and gas products, Supply of heat and electricity, Automobile-related services
URL	ITOCHU ENEX corporate website ( <a href="https://www.itcenex.com/en/">https://www.itcenex.com/en/</a> ) Sustainability( <a href="https://www.itcenex.com/en/csr/">https://www.itcenex.com/en/csr/</a> )

■ About OpenStreet

OpenStreet operates Hello Cycling, one of Japan's largest bicycle sharing platforms supported by the Bicycle Practical Use Promotion Act. It is based on a unique horizontal specialization-type regional partnership model. In addition, it also runs the Hello Mobility shared mobility service and the BLUU Smart Parking service for shared parking spaces. OpenStreet aims to contribute MaaS while providing various means of last mile transportation services.

Company name	OpenStreet Co., Ltd.
Location	35th Floor, Tokyo Port City Takeshiba Office Tower, 1-7-1 Kaigan, Minato-ku, Tokyo
Established	November 1, 2016
Business	Development and provision of shared mobility services and IoT devices
URL	OpenStreet corporate website ( <a href="https://www.openstreet.co.jp/">https://www.openstreet.co.jp/</a> ) HELLO CYCLING ( <a href="https://www.hellocycling.jp/">https://www.hellocycling.jp/</a> ) HELLO MOBILITY ( <a href="https://www.hellomobility.jp/">https://www.hellomobility.jp/</a> ) BLUU Smart Parking ( <a href="https://www.parking.bluu.jp/">https://www.parking.bluu.jp/</a> )

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