



<u>Commencement of Renewable Diesel Demonstration Experiment for Land Transportation of Container</u> <u>Departing from the Port of Nagoya</u>

- Switchover from fossil diesel to Renewable Diesel will be considered for container transportation vehicles-

ITOCHU ENEX CO., LTD. (headquartered in Chiyoda-ku, Tokyo; Tomofumi Yoshida, Representative Director, President and CEO; hereinafter "ITOCHU ENEX") and Ryoso Transportation Co., Ltd. (headquartered in Koto-ku, Tokyo; Koji Nishikawa, President and Representative Director; hereinafter "Ryoso Transportation") announce that the two companies commenced a demonstration experiment (hereinafter the "Experiment") in January 2024, in which renewable diesel*¹ (hereinafter "RD") will be utilized as fuel for Ryoso Transportation's container transportation vehicle departing from the Port of Nagoya.

In the Experiment, RD is used instead of fossil diesel as the fuel for a tractor unit transporting containers from the Port of Nagoya. The vehicle is used to transport raw materials to Kirin Brewery Company, Limited's Nagoya and Shiga plants, and to transport products to other customers. The Experiment is the first initiative in which RD is used as fuel for a vehicle that regularly transports containers from the Port of Nagoya. The RD used for the Experiment is imported by ITOCHU Corporation from <u>Neste Corporation</u> in Finland, and ITOCHU ENEX supplies it to Ryoso Transportation. Based on the results of the Experiment, Ryoso Transportation and ITOCHU ENEX will consider the full-scale use of RD for land transportation from the Port of Nagoya and the extension of the use of RD into other areas.

Ryoso Transportation, a company of the Mitsubishi Logistics Corporation group, will continue to contribute to the realization of a decarbonized society by working on environmental initiatives, one of the group's six key themes.

Under its corporate philosophy, "The Best Partner for Life and Society," ITOCHU ENEX will continue to popularize products and services that reduce environmental burdens and contribute to a sustainable society going forward, while simultaneously offering a reliable supply of energy as an energy company.



Neste MY Renewable Diesel



The tractor unit used in the Experiment

*1 Neste MY Renewable Diesel is manufactured using renewable raw materials such as used cooking oil, waste animal fats, etc. that do not compete with food products. It achieves up to 90% reduction in GHG emissions over the fuel's life cycle compared to fossil diesel. Renewable diesel is a "drop-in" fuel that can be used in existing vehicles and refueling facilities as is. Additionally, it has already been widely distributed mainly in Europe and the United States. The renewable fuel can minimize the introduction cost related to de-carbonization measures and greatly contribute to the reduction of GHG emissions, further utilization of renewable diesel in the transportation industry is expected in the future.

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