



June 18, 2025

For Immediate Release

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 Representative: Nobuyuki Tabata Representative Director, President
 Stock code: 8133, Tokyo Stock Exchange, Prime Market
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Matters Concerning Controlling Shareholders

Itochu Enex Co., Ltd. (the Company) hereby announces matters concerning a controlling shareholder in connection with its parent company, ITOCHU Corporation.

1. Trade name etc. of parent company, controlling shareholders (excluding parent company), or other affiliated companies

(As of March 31, 2025)

Name	Attribution	Percentage of Voting Rights (%)			Financial instruments exchange on which issued share certificates, etc. are listed
		Direct ownership	Combined ownership	Total	
ITOCHU Corporation	Parent company	55.62	0.0	55.62	Prime Market Section of the Tokyo Stock Exchange

2. Positioning of the listed company in the corporate group of the parent company, etc. and relationship between other listed companies and the parent company, etc.

As the parent company, ITOCHU Corporation owns 55.62% of the voting rights of the Company. The Company is a consolidated subsidiary of ITOCHU Corporation and a core company in domestic sales of petroleum products and in the business of imports to and exports from Japan in the ITOCHU Group. As a significant business partner, the Company exchanges information and personnel concerning transactions of petroleum and other products and domestic and international crude oil and petroleum product market trends, and pushes ahead with business activities concerning electric power, environmental business, mobility related business, and global projects. The degree of dependence of the Company's business transactions on the parent company is low, and most of them are transactions with ordinary companies and consumers. The Company understands that its business is not constrained by the parent company and that it is capable of making independent managerial decisions while retaining its own initiative and autonomy. The Company accepts human resources dispatched from ITOCHU Corporation and its corporate group. However, they do not hinder the Company in making independent managerial decisions, and the Company maintains its independence, given that four Outside Directors are designated as Independent Directors and diverse opinions can be reflected on deliberations at the Board of Directors.

(Status of Concurrent Officers)

Among our eight directors and four corporate auditors, there is one interlocking director with the parent company.

3. Matters Related to Transactions with Controlling Shareholders

There are no important matters to report.

4. Status of Measures to Protect Minority Shareholders in Conducting Transactions with Controlling Shareholder

As is the case with the conditions for general transactions, the Company determines the conditions for transactions or actions with ITOCHU Corporation, which is its parent company and controlling shareholder, in consideration of market prices. For material transactions for which it is impossible to refer to market prices, the Company ensures the appropriateness of transactions through deliberation and examination by a Special Committee composed of independent persons including Independent Outside Directors prior to approval by resolution at a Board of Directors' meeting attended by Outside Directors and Outside Audit & Supervisory Board Members.