

*This document is an English translation of quarterly financial results report released on July 31, 2025 and written initially in Japanese.
The Japanese original should be considered as the primary version.*



MEMBERSHIP

July 31, 2025

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2026 <under IFRSs>

Company name: **Itochu Enex Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Stock code: 8133
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Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on financial results: Yes
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated financial results for the first three months of the fiscal year ending March 31, 2026 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Profit from operating activities		Profit before tax		Net profit		Net profit attributable to Itochu Enex's shareholders		Comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	203,200	(3.7)	5,967	10.2	5,993	(0.6)	3,988	(6.7)	3,653	(0.9)	3,752	(16.4)
June 30, 2024	211,030	(1.7)	5,415	(41.4)	6,031	(29.2)	4,276	(25.4)	3,686	(28.3)	4,490	(27.9)

	Basic earnings per share attributable to Itochu Enex's shareholders	Diluted earnings per share attributable to Itochu Enex's shareholders
Three months ended	Yen	Yen
June 30, 2025	32.40	—
June 30, 2024	32.67	—

(2) Consolidated financial position

	Total assets	Total equity	Total shareholders' equity	Ratio of shareholders' equity to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
June 30, 2025	412,676	199,985	171,870	41.6
March 31, 2025	442,150	202,747	172,285	39.0

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	—	28.00	—	34.00	62.00
Fiscal year ending	—				
March 31, 2026					
Fiscal year ending		31.00	—	31.00	62.00
March 31, 2026					
(Forecast)					

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Profit from operating activities		Profit before tax		Net profit attributable to Itochu Enex's shareholders		Basic earnings per share attributable to Itochu Enex's shareholders
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending	24,500	(8.9)	26,300	(6.6)	16,000	(6.4)	141.87
March 31, 2026							

Note: Revisions to the consolidated earnings forecasts most recently announced: None

The Company's performance is evaluated on a fiscal year basis. Accordingly, consolidated earnings forecasts for the first six months of fiscal year are not prepared.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- | | |
|---|------|
| a. Changes in accounting policies required by IFRSs: | None |
| b. Changes in accounting policies other than the above: | None |
| c. Changes in accounting estimates: | None |

(3) Number of issued shares (common stock)

a. Total number of issued shares at end of period (including treasury stock)

As of June 30, 2025	116,881,106 shares
As of March 31, 2025	116,881,106 shares

b. Number of treasury stock at end of period

As of June 30, 2025	4,102,877 shares
As of March 31, 2025	4,102,791 shares

c. Average number of outstanding shares during period (cumulative from the beginning of the fiscal year)

For the three months ended June 30, 2025	112,778,272 shares
For the three months ended June 30, 2024	112,817,511 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None.

* Proper use of earnings forecasts, and other special notes

(Caution regarding forward-looking statements and others)

The forecasts and other forward-looking statements in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual business and other results may significantly differ from these forecasts due to various factors.

(Review by certified public accountants or an audit corporation)

The Company's condensed quarterly consolidated financial statements, etc. attached to the financial results report for the three months ended June 30, 2025 are being voluntarily reviewed by Deloitte Touche Tohmatsu LLC, and the financial results report with a review report attached will be disclosed on August 6, 2025 after completion of the review.

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1. Overview of Operating Results and Others

(1) Quarterly Overview of Operating Results

1) Results of operations

During the three months ended June 30, 2025, the Japanese economy experienced a downward trend in crude oil prices amid growing concerns over a global economic slowdown due to uncertainty over trade policies and tariff trends by major countries. In addition, continued geopolitical risks worldwide and significant fluctuations in the foreign exchange market have contributed to persistent uncertainty regarding the overall economic outlook.

The operating results for the three months ended June 30, 2025 are as follows.

	Three months ended June 30, 2024	Three months ended June 30, 2025	(Millions of yen) Change
Revenue	211,030	203,200	(7,830)
Profit from operating activities	5,415	5,967	552
Net profit attributable to Itochu Enex's shareholders	3,686	3,653	(33)

Revenue was ¥203,200 million (down 3.7% year on year).

Profit from operating activities was ¥5,967 million (up 10.2% year on year). This was mainly due to increased sales volumes of electricity in the Power & Utility Division and LP gas in the Home-Life Division, though the Car-Life Division experienced a reactionary effect from the strong sales of used cars in the same period of the previous fiscal year. Net profit attributable to Itochu Enex's shareholders was ¥3,653 million (down 0.9% year on year), remaining nearly flat year on year. This was mainly due to decreased share of profit of investments accounted for by the equity method associated with inventory valuation of investments accounted for by the equity method in the Home-Life Division.

2) Results of operations by segment

Results of operations by segment are as follows.

Car-Life Division

	Three months ended June 30, 2024	Three months ended June 30, 2025	(Millions of yen) Change
Revenue	144,164	142,586	(1,578)
Profit from operating activities	1,776	1,412	(364)
Net profit attributable to Itochu Enex's shareholders	805	714	(91)

Car-Life Stations (CS)^(*) business: The number of CS was 1,526, a decrease of 20 compared with the end of the previous fiscal year. Sales volumes of petroleum products were slightly lower year on year.

Automotive business: Our car dealer business subsidiary OSAKA CAR LIFE GROUP CO., LTD. saw a year-on-year decline in sales volumes of both new and used cars.

The operating results for the three months ended June 30, 2025 are as follows.

Revenue was ¥142,586 million (down 1.1% year on year).

Profit from operating activities was ¥1,412 million (down 20.5% year on year). Net profit attributable to Itochu Enex's shareholders was ¥714 million (down 11.3% year on year). This was mainly due to lower new and used car sales volumes, as well as a decrease in gross profit per vehicle resulting from a decline in used car market prices in the car dealer business, despite an increase in profit resulting from an improvement in profit margins in the petroleum sales business.

(*1) Car-Life Stations: Car-Life Stations are service stations offering multiple services provided by the Company.

Industrial Business Division

	(Millions of yen)		
	Three months ended June 30, 2024	Three months ended June 30, 2025	Change
Revenue	33,261	26,733	(6,528)
Profit from operating activities	1,382	1,407	25
Net profit attributable to Itochu Enex's shareholders	1,086	1,086	0

Asphalt sales business: Sales volumes increased year on year due mainly to the acquisition of new commercial rights.

Marine fuel sales business: Sales volumes decreased year on year due to a partial reduction in transactions for ocean-going vessels.

The operating results for the three months ended June 30, 2025 are as follows.

Revenue was ¥26,733 million (down 19.6% year on year). This was mainly due to decreases in selling prices resulting from lower crude oil prices and sales volumes associated with a partial reduction in transactions for ocean-going vessels.

Profit from operating activities was ¥1,407 million (up 1.8% year on year). Net profit attributable to Itochu Enex's shareholders was ¥1,086 million, nearly flat year on year. This was mainly due to robust supply and demand operations, despite a decrease in revenue caused by inventories in the asphalt business being affected by the market downturn.

Power & Utility Division

	(Millions of yen)		
	Three months ended June 30, 2024	Three months ended June 30, 2025	Change
Revenue	16,734	16,576	(158)
Profit from operating activities	2,005	2,585	580
Net profit attributable to Itochu Enex's shareholders	1,135	1,422	287

Electricity power retail business: Although sales volume in low-voltage sales slightly decreased year on year, total sales volume increased year on year^{(*)2} due to the steady progress in the acquisition of new contracts in high-voltage sales. The number of customers for electricity retail for the entire Group was approximately 311,000, mostly unchanged from the end of the previous fiscal year.

Heat supply business^{(*)3}: Heat sales volume increased year on year due to increased use of air conditioning.

The operating results for the three months ended June 30, 2025 are as follows.

Revenue was ¥16,576 million (down 0.9% year on year).

Profit from operating activities was ¥2,585 million (up 28.9% year on year). Net profit attributable to Itochu Enex's shareholders was ¥1,422 million (up 25.3% year on year). This was mainly due to an increase in electricity sales volume and stable electricity market conditions.

(*2) Sales volume of electricity power retail business includes brokerage volume for both high voltage and low voltage.

(*3) Heat supply business: The heat supply business supplies cold and hot water for air conditioning to multiple office buildings and other buildings from a heat source plant using pipes.

Home-Life Division

	(Millions of yen)		
	Three months ended June 30, 2024	Three months ended June 30, 2025	Change
Revenue	16,871	17,305	434
Profit from operating activities	110	404	294
Net profit attributable to Itochu Enex's shareholders	616	373	(243)

LP gas business: The number of customers under direct LP gas supply contracts increased by approximately 1,000 from the end of the previous fiscal year to approximately 576,000. Sales volume of LP gas increased year on year.

The operating results for the three months ended June 30, 2025 are as follows.

Revenue was ¥17,305 million (up 2.6% year on year).

Profit from operating activities was ¥404 million (up 267.3% year on year). This was mainly due to an increase in sales volume of LP gas, improved margins, and cost reductions resulting from more efficient operating activities. Net profit attributable to Itochu Enex's shareholders was ¥373 million (down 39.4% year on year). This was mainly due to a year-on-year decrease in share of profit (loss) of investments accounted for by the equity method due to the impact on inventories resulting from the decline in LP gas import prices at investments accounted for by the equity method.

(2) Quarterly Overview of Financial Position

Assets, liabilities and equity

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025	Change
Total assets	442,150	412,676	(29,474)
Total liabilities	239,403	212,691	(26,712)
Total equity	202,747	199,985	(2,762)

Total assets amounted to ¥412,676 million as of June 30, 2025, a decrease of ¥29,474 million from March 31, 2025. This was mainly due to a decrease in trade receivables of ¥23,121 million due to the state of the market and seasonal items. Total liabilities amounted to ¥212,691 million, a decrease of ¥26,712 million from March 31, 2025. This was mainly due to a decrease in trade payables of ¥18,964 million due to the state of the market and seasonal items. Total equity totaled ¥199,985 million, a decrease of ¥2,762 million from March 31, 2025, due to factors including an increase of ¥3,653 million from net profit attributable to Itochu Enex's shareholders and a decrease of ¥6,523 million by payment of cash dividends.

Cash flows

The Group maintained an operating structure capable of aggressively promoting investment to expand peripheral businesses and develop new business areas, using the cash flow generated from its core businesses.

With respect to financing capacity for the time being, we have sufficiently secured account overdraft facilities and commercial paper issuance facilities, in addition to maintaining ample cash and cash equivalents. Moreover, we have maintained healthy levels of debt thus far, which is currently reflected by our net debt-equity ratio (net DER) of negative 0.11 times.

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Change
Net cash provided by (used in) operating activities	(652)	10,205	10,857
Changes in working capital and others	(7,130)	3,086	10,216
Substantive operating cash flow ^(*4)	6,478	7,119	641
Net cash provided by (used in) investing activities	(4,837)	5,888	10,725
Increase in deposits paid – net	10,000	10,000	–
Substantive investing cash flow ^(*5)	(14,837)	(4,112)	10,725
Free cash flows	(5,489)	16,093	21,582
Net cash used in financing activities	(6,130)	(9,194)	(3,064)
Net increase (decrease) in cash and cash equivalents	(11,619)	6,899	18,518
Effect of exchange rate changes on cash and cash equivalents	42	11	(31)
Cash and cash equivalents at the end of the period	18,526	20,841	2,315

(*4) Net cash from operating activities minus working capital and others (decrease (increase) in trade receivables, decrease (increase) in inventories, increase (decrease) in trade payables, other – net).

(*5) Net cash from investing activities minus the effect of deposits paid to the parent group.

Cash and cash equivalents (net cash) totaled ¥20,841 million as of June 30, 2025, up ¥6,910 million from March 31, 2025.

Cash flows from operating activities

Operating activities provided net cash of ¥10,205 million. Major items included profit before tax of ¥5,993 million, depreciation and amortization of ¥5,266 million, income from changes in working capital and others of ¥3,086 million, and income taxes paid of ¥4,925 million. Net cash from operating activities increased by ¥10,857 million year on year. Moreover, substantive operating cash flow increased ¥641 million year on year.

Cash flows from investing activities

The Group has always made investments with an awareness of capital efficiency based on our investment strategy.

Investing activities provided net cash of ¥5,888 million. This was mainly due to payments for purchase of property, plant and equipment and investment property of ¥3,635 million, and recovery of deposits paid of ¥10,000 million. Net cash from investing activities increased by ¥10,725 million year on year. In addition, substantive investing cash flow increased by ¥10,725 million year on year.

Cash flows from financing activities

The Group aims to streamline Group-wide financing activities to enhance our corporate value, and is strengthening financial management through the Group Financial System^(*6).

Financial activities used net cash of ¥9,194 million. This was mainly due to repayments of lease liabilities of ¥2,658 million, cash dividends paid to Itochu Enex's shareholders of ¥3,841 million, and cash dividends paid to non-controlling interests of ¥2,682 million. Net cash from financing activities decreased by ¥3,064 million year on year.

(*6) The Group Financial System streamlines fund management and procurement costs by sharing funds within the Group.

2. Condensed Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
ASSETS		
Current assets		
Cash and cash equivalents	13,931	20,841
Trade receivables	117,000	93,879
Other current financial assets	35,441	25,715
Inventories	31,296	31,300
Income taxes receivable	31	88
Trade advances paid	1,002	580
Other current assets	1,718	1,835
Total current assets	200,419	174,238
Non-current assets		
Investments accounted for by the equity method	43,772	41,643
Other investments	6,598	6,953
Non-current financial assets other than investments	9,382	9,533
Property, plant and equipment	129,771	128,931
Investment property	13,502	13,225
Goodwill	521	706
Intangible assets	22,704	23,095
Deferred tax assets	13,512	12,492
Other non-current assets	1,969	1,860
Total non-current assets	241,731	238,438
Total assets	442,150	412,676

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
LIABILITIES AND EQUITY		
Current liabilities		
Short-term bonds and borrowings	1,481	1,459
Trade payables	117,423	98,459
Lease liabilities	9,678	9,317
Other current financial liabilities	6,039	4,328
Income taxes payable	4,969	1,083
Advances from customers	12,060	11,905
Other current liabilities	12,344	10,931
Total current liabilities	163,994	137,482
Non-current liabilities		
Non-current bonds and borrowings	1,000	1,000
Lease liabilities	44,495	44,453
Other non-current financial liabilities	15,636	15,369
Non-current liabilities for employee benefits	8,947	8,960
Deferred tax liabilities	941	1,044
Provisions	4,221	4,212
Other non-current liabilities	169	171
Total non-current liabilities	75,409	75,209
Total liabilities	239,403	212,691
Equity		
Common stock	19,878	19,878
Capital surplus	19,009	19,019
Retained earnings	134,916	134,846
Other components of equity	529	174
Treasury stock	(2,047)	(2,047)
Total shareholders' equity	172,285	171,870
Non-controlling interests	30,462	28,115
Total equity	202,747	199,985
Total liabilities and equity	442,150	412,676

(2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	211,030	203,200
Cost of sales	(188,690)	(180,826)
Gross profit	22,340	22,374
Other income and expense		
Selling, general and administrative expenses	(17,120)	(16,986)
Gain (loss) from tangible assets, intangible assets and goodwill	(61)	127
Other – net	256	452
Total other income and expense	(16,925)	(16,407)
Profit from operating activities	5,415	5,967
Financial income and costs		
Interest income	28	63
Dividends received	54	48
Interest expense	(191)	(207)
Other financial income and costs – net	3	–
Total financial income and costs	(106)	(96)
Share of profit (loss) of investments accounted for by the equity method	722	122
Profit before tax	6,031	5,993
Income tax expense	(1,755)	(2,005)
Net profit	4,276	3,988
Net profit attributable to:		
Net profit attributable to Itochu Enex's shareholders	3,686	3,653
Net profit attributable to non-controlling interests	590	335
Total	4,276	3,988

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Other comprehensive income, net of tax effect		
Items that will not be reclassified to profit or loss		
FVTOCI financial assets	(111)	153
Other comprehensive income of investments accounted for by the equity method	37	5
Items that may be reclassified to profit or loss		
Exchange differences on translating foreign operations	7	(2)
Other comprehensive income of investments accounted for by the equity method	281	(392)
Total other comprehensive income, net of tax effect	214	(236)
Comprehensive income	4,490	3,752
Comprehensive income attributable to:		
Comprehensive income attributable to Itochu Enex's shareholders	3,900	3,417
Comprehensive income attributable to non-controlling interests	590	335
Total	4,490	3,752

(Yen)

Earnings per share attributable to Itochu Enex's shareholders		
Basic	32.67	32.40
Diluted	—	—

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Three months ended June 30, 2024

(Millions of yen)

	Shareholders' equity						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total shareholders' equity		
Balance at April 1, 2024	19,878	19,051	123,945	1,534	(1,865)	162,543	29,666	192,209
Net profit			3,686			3,686	590	4,276
Other comprehensive income				214		214		214
Comprehensive income			3,686	214		3,900	590	4,490
Transactions with owners								
Cash dividends			(3,164)			(3,164)	(1,835)	(4,999)
Transfer from other components of equity to retained earnings			8	(8)		—		—
Purchase and disposal of treasury stock					(210)	(210)		(210)
Balance at June 30, 2024	19,878	19,051	124,475	1,740	(2,075)	163,069	28,421	191,490

Three months ended June 30, 2025

(Millions of yen)

	Shareholders' equity						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total shareholders' equity		
Balance at April 1, 2025	19,878	19,009	134,916	529	(2,047)	172,285	30,462	202,747
Net profit			3,653			3,653	335	3,988
Other comprehensive income				(236)		(236)	—	(236)
Comprehensive income			3,653	(236)		3,417	335	3,752
Transactions with owners								
Cash dividends			(3,841)			(3,841)	(2,682)	(6,523)
Transfer from other components of equity to retained earnings			118	(118)		—		—
Purchase and disposal of treasury stock					(0)	(0)		(0)
Share-based payments		10				10		10
Balance at June 30, 2025	19,878	19,019	134,846	174	(2,047)	171,870	28,115	199,985

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before tax	6,031	5,993
Depreciation and amortization	5,302	5,266
Loss (gain) from tangible assets, intangible assets and goodwill	61	(127)
Financial income and costs	106	96
Share of profit of investments accounted for by the equity method	(722)	(122)
Decrease (increase) in trade receivables	16,472	23,135
Decrease (increase) in inventories	528	18
Increase (decrease) in trade payables	(23,174)	(18,997)
Other – net	(956)	(1,070)
Dividends received	1,040	1,001
Interest received	28	63
Interest expense	(132)	(141)
Income taxes paid	(5,236)	(4,925)
Income taxes refund	–	15
Net cash provided by (used in) operating activities	(652)	10,205
Cash flows from investing activities		
Purchase of investments (including investments accounted for by the equity method)	(9,275)	(383)
Proceeds from sales and redemption of investments (including investments accounted for by the equity method)	17	253
Payment for loans receivable	(4)	(20)
Collection of loans receivable	90	10
Payments for purchase of property, plant and equipment and investment property	(4,242)	(3,635)
Proceeds from sales of property, plant and equipment and investment property	149	540
Purchase of intangible assets	(1,363)	(729)
Increase in deposits paid – net	10,000	10,000
Other – net	(209)	(148)
Net cash provided by (used in) investing activities	(4,837)	5,888

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from financing activities		
Repayments of lease liabilities	(2,744)	(2,658)
Net increase (decrease) in short-term borrowings	1,823	(13)
Cash dividends paid to Itochu Enex's shareholders	(3,164)	(3,841)
Cash dividends paid to non-controlling interests	(1,835)	(2,682)
Purchase of treasury stock	(210)	(0)
Net cash used in financing activities	(6,130)	(9,194)
Net increase (decrease) in cash and cash equivalents	(11,619)	6,899
Cash and cash equivalents at the beginning of the period	30,103	13,931
Effect of exchange rate changes on cash and cash equivalents	42	11
Cash and cash equivalents at the end of the period	18,526	20,841

(5) Framework of Financial Reporting

The condensed quarterly consolidated financial statements are prepared in accordance with Article 5, paragraph 2 of the standard for preparation of the quarterly financial statements established by Tokyo Stock Exchange Inc. (provided, however, the Company applies the practice of omitting the descriptions provided for in Article 5, paragraph 5 of the standard for preparation of the quarterly financial statements).

(6) Notes on Uncertainties of Entity's Ability to Continue as Going Concern

No items to report.

(7) Segment Information

Three months ended June 30, 2024

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Revenue							
Revenue from external customers	144,164	33,261	16,734	16,871	211,030	–	211,030
Intersegment revenue	1,680	1,630	33	161	3,504	(3,504)	–
Total revenue	145,845	34,891	16,767	17,031	214,534	(3,504)	211,030
Gross profit	11,816	2,908	3,492	4,124	22,340	–	22,340
Profit from operating activities	1,776	1,382	2,005	110	5,273	142	5,415
Profit before tax	1,659	1,532	1,930	800	5,921	110	6,031
Net profit attributable to Itochu Enex's shareholders	805	1,086	1,135	616	3,642	44	3,686
Other items							
Total assets	176,000	63,942	81,629	63,461	385,032	28,550	413,582

(Note) Revenue from external customers includes subsidies received from the Japanese government.

Intersegment transactions have been decided by reference to the market price.

The adjustment of ¥44 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥28,550 million to total assets represents corporate assets not allocated to reportable segments.

Three months ended June 30, 2025

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Revenue							
Revenue from external customers	142,586	26,733	16,576	17,305	203,200	–	203,200
Intersegment revenue	150	2,502	1	201	2,854	(2,854)	–
Total revenue	142,736	29,235	16,577	17,506	206,054	(2,854)	203,200
Gross profit	11,248	3,019	3,928	4,179	22,374	–	22,374
Profit from operating activities	1,412	1,407	2,585	404	5,808	159	5,967
Profit before tax	1,300	1,538	2,458	577	5,873	120	5,993
Net profit attributable to Itochu Enex's shareholders	714	1,086	1,422	373	3,595	58	3,653
Other items							
Total assets	174,021	57,754	83,338	61,788	376,901	35,775	412,676

(Note) Revenue from external customers includes subsidies received from the Japanese government.

Intersegment transactions have been decided by reference to the market price.

The adjustment of ¥58 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥35,775 million to total assets represents corporate assets not allocated to reportable segments.

As of March 31, 2025

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Total assets	183,433	61,944	84,463	70,932	400,772	41,378	442,150

(Note) The adjustment of ¥41,378 million to total assets represents corporate assets not allocated to reportable segments.

Change in reportable segments

In the first quarter of the current fiscal year, the Company reviewed the method of classifying its reportable segments due to organizational changes. As a result, certain investments accounted for by the equity method, which had not previously been allocated to any reportable segment, are now classified in the Car-Life Division.

Due to the change in segments, segment information for the three months ended June 30, 2024 and as of March 31, 2025 has been adjusted based on the classification of reportable segments after the change.