



## **ITOCHU ENEX Announces Conclusion of Agreement with Air Water Group for Introduction of TERASEL Solar Self-consumption Solar Power Generation Service**

ITOCHU ENEX CO., LTD. (headquartered in Chiyoda-ku, Tokyo; Tomofumi Yoshida, Representative Director, President and CEO; hereafter "ITOCHU ENEX") announces that it has entered into an agreement with Air Water Inc. (headquartered in Osaka-shi, Osaka; Kikuo Toyoda, Chairman and CEO; hereafter "Air Water") and the Air Water Group companies Air Water Performance Chemical Inc. (headquartered in Kawasaki-shi, Kanagawa; Kimitoshi Kudo, President and CEO) and FILWEL Co., Ltd. (headquartered in Hofu-shi, Yamaguchi; Hiroyuki Wakahara, President & CEO; hereafter "FILWEL") (hereafter referred to collectively as "Air Water Group companies") regarding the introduction of TERASEL Solar, a self-consumption solar power generation service (hereafter, "the Service") provided by ITOCHU ENEX.

In this initiative, ITOCHU ENEX will install solar power generation equipment on approximately 35,000m<sup>2</sup> of idle land owned by FILWEL on its plant premises in Hofu-shi, Yamaguchi, and will supply the electricity generated to Air Water Group companies located on the same site. The introduction of this service is expected to reduce the Air Water Group's CO<sub>2</sub> emissions by approximately 4,000 tons per year.

In the Service, ITOCHU ENEX installs and owns solar power generation equipment on premises, rooftops of plants, warehouses, and other facilities owned and managed by customers, enabling them to consume the generated electricity. The Service enables customers to reduce CO<sub>2</sub> emissions and energy costs through the consumption of eco-friendly electricity they have generated themselves from renewable energy sources, toward the goal of achieving carbon neutrality by 2050. ITOCHU ENEX covers the initial costs of installing the solar power generation equipment, and customers pay a fixed unit price that includes maintenance and inspection costs, and a service fee based on the amount of electricity used, making the Service easy to introduce.

Going forward, ITOCHU ENEX will continue its efforts to further utilize renewable energy and provide environmentally friendly energy services to realize a decarbonized society.

| Overview of the Service                           |   |
|---|---|
| Target facilities                                 | Air Water Inc. Hofu Plant<br>Air Water Performance Chemical Inc. Hofu Plant<br>FILWEL |
| Location  | 3-1, Kanebocho, Hofu, Yamaguchi   |
| Solar panel capacity                              | 3,842.52kW  |
| Estimated CO2 reductions                          | Annual average of approx. 4,000 tons  |
| Estimated reduction in purchased grid electricity | Annual average of 17%   |
| Start of operations                               | Scheduled to start in December 2025   |

[Contact information for this project]

TERASEL Solar Section, Power Corporate Sales Department,  
Power & Utility Division  
ITOCHU ENEX CO., LTD.  
Email: PU-TSOL@itcenex.com

[Contact information for this release]

Corporate Communications Office, Corporate Planning Department,  
ITOCHU ENEX CO., LTD.  
Tel: +81-3-4233-8003