



## **ITOCHU ENEX and NIPPON CAR SOLUTIONS Collaborate on Carbon Neutral Fuel Card Service** **- Decarbonization Solutions Available to NCS Customers Starting March -**

ITOCHU ENEX CO., LTD. (headquartered in Chiyoda-ku, Tokyo; Tomofumi Yoshida, Representative Director, President and CEO; hereinafter "ITOCHU ENEX") has commenced collaboration with NIPPON CAR SOLUTIONS CO., LTD. (headquartered in Chiyoda-ku, Tokyo; Toshifumi Takashima, Representative Director and President; hereinafter "NCS"), which is engaged in automobile leasing, on the [Carbon Neutral Fuel Card Service](#) ("the Service"). Through this initiative, customers utilizing the corporate fuel card service of ITOCHU ENEX via NCS will be able to opt-in to offset the greenhouse gas (GHG) emissions associated with the use of gasoline and diesel oil in vehicles using carbon credits starting in March.

Through this collaboration, both companies aim to promote the reduction of GHG emissions from mobility usage and contribute to the development of a sustainable society.

### ■ Outline of the Service

The Service offers carbon credits as part of ITOCHU ENEX's corporate fuel card services. Companies can use these carbon credits to offset their GHG emissions from their use of gasoline and diesel oil. By using the Service, the GHG emissions from the entire lifecycle of the petroleum products—ranging from crude oil drilling to domestic refining, fueling, and vehicle usage—are calculated and offset with the carbon credits.



The logo of the Carbon Neutral Fuel Card

### ■ Collaboration Details with NCS

In January, NCS and ITOCHU ENEX introduced the Service to NCS's own operational vehicles, with an annual offset target of approximately 300 tons. From March, the Service will also be made available to NCS customers to support their decarbonization efforts.

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