

*This document is an English translation of semi-annual financial results report released on January 30, 2026 and written initially in Japanese.
The Japanese original should be considered as the primary version.*



January 30, 2026

Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending March 31, 2026 <under IFRSs>

Company name: **Itochu Enex Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Stock code: 8133
 URL: <https://www.itcenex.com/english/>
 Representative: Nobuyuki Tabata, Representative Director, President
 Contact: Shigemi Kishibe, General Manager, Finance & General Accounting Department
 Tel: +81-3-4233-8008

Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on financial results: Yes
 Holding of financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated financial results for the first nine months of the fiscal year ending March 31, 2026 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Profit from operating activities		Profit before tax		Net profit		Net profit attributable to Itochu Enex's shareholders		Comprehensive income	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	626,871	(7.6)	17,551	(23.7)	18,282	(23.2)	12,521	(23.7)	11,120	(20.2)	13,310	(17.4)
December 31, 2024	678,344	(4.4)	22,989	2.2	23,806	4.2	16,400	5.6	13,933	5.3	16,110	(1.3)

	Basic earnings per share attributable to Itochu Enex's shareholders	Diluted earnings per share attributable to Itochu Enex's shareholders
Nine months ended	Yen	Yen
December 31, 2025	98.54	—
December 31, 2024	123.53	—

(2) Consolidated financial position

	Total assets	Total equity	Total shareholders' equity	Ratio of shareholders' equity to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
December 31, 2025	433,459	204,973	176,889	40.8
March 31, 2025	442,150	202,747	172,285	39.0

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2025	—	28.00	—	34.00	62.00
Fiscal year ending March 31, 2026	—	31.00	—		
Fiscal year ending March 31, 2026 (Forecast)				31.00	62.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

**3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)**

(Percentages indicate year-on-year changes.)

	Profit from operating activities		Profit before tax		Net profit attributable to Itochu Enex's shareholders		Basic earnings per share attributable to Itochu Enex's shareholders
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	24,500	(8.9)	26,300	(6.6)	16,000	(6.4)	141.87

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and changes in accounting estimates

- | | |
|---------------------------------------------------------|------|
| a. Changes in accounting policies required by IFRSs: | None |
| b. Changes in accounting policies other than the above: | None |
| c. Changes in accounting estimates: | None |

(3) Number of issued shares (common stock)

a. Total number of issued shares at end of period (including treasury stock)

As of December 31, 2025	116,881,106 shares
As of March 31, 2025	116,881,106 shares

b. Number of treasury stock at end of period

As of December 31, 2025	3,967,085 shares
As of March 31, 2025	4,102,791 shares

c. Average number of outstanding shares during period (cumulative from the beginning of the fiscal year)

For the nine months ended December 31, 2025	112,846,153 shares
For the nine months ended December 31, 2024	112,791,335 shares

* Review of the Japanese language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None.

* Proper use of earnings forecasts, and other special notes

(Caution regarding forward-looking statements and others)

The forecasts and other forward-looking statements in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. Actual business and other results may significantly differ from these forecasts due to various factors.

(Review by certified public accountants or an audit corporation)

The Company's condensed quarterly consolidated financial statements, etc. attached to the financial results report for the nine months ended December 31, 2025 are being voluntarily reviewed by Deloitte Touche Tohmatsu LLC, and the financial results report with a review report attached will be disclosed on February 13, 2026 after completion of the review.

Contents of Attached Materials

1. Overview of Operating Results and Others.....	2
(1) Quarterly Overview of Operating Results.....	2
(2) Quarterly Overview of Financial Position.....	5
2. Condensed Quarterly Consolidated Financial Statements and Significant Notes Thereto	8
(1) Condensed Quarterly Consolidated Statement of Financial Position.....	8
(2) Condensed Quarterly Consolidated Statement of Comprehensive Income	10
(3) Condensed Quarterly Consolidated Statement of Changes in Equity	12
(4) Condensed Quarterly Consolidated Statement of Cash Flows.....	13
(5) Framework of Financial Reporting.....	15
(6) Notes on Uncertainties of Entity's Ability to Continue as Going Concern.....	15
(7) Segment Information.....	15

1. Overview of Operating Results and Others

(1) Quarterly Overview of Operating Results

1) Results of operations

During the nine months ended December 31, 2025, the Japanese economy experienced rising interest rates due to gradual rate hikes by the Bank of Japan and intensified fluctuations in the foreign exchange market. In addition, a complex interaction of various factors, such as continued geopolitical risks worldwide, a downward trend in crude oil prices amid growing concerns over an economic slowdown in major countries, and Japan's stock markets trading at high price levels with high volatility has contributed to persistent uncertainty regarding the overall economic outlook.

The operating results for the nine months ended December 31, 2025 are as follows.

	(Millions of yen)		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Revenue	678,344	626,871	(51,473)
Profit from operating activities	22,989	17,551	(5,438)
Net profit attributable to Itochu Enex's shareholders	13,933	11,120	(2,813)

Revenue was ¥626,871 million (down 7.6% year on year).

Profit from operating activities was ¥17,551 million (down 23.7% year on year). Net profit attributable to Itochu Enex's shareholders was ¥11,120 million (down 20.2% year on year). This was mainly due to lower new and used car sales volumes as well as a decrease in gross profit per vehicle in the Car-Life Division and a reactionary effect of the one-time profit recorded from the solar power plant in the Power & Utility Division during the same period of the previous fiscal year, despite improved profit margins in LP gas retail in the Home-Life Division and strong performance of the industrial gas sales business in the Industrial Business Division.

2) Results of operations by segment

Results of operations by segment are as follows.

Car-Life Division

	(Millions of yen)		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Revenue	463,646	436,600	(27,046)
Profit from operating activities	9,417	5,956	(3,461)
Net profit attributable to Itochu Enex's shareholders	4,296	3,240	(1,056)

Car-Life Stations (CS)^(*) business: The number of CS was 1,511, a decrease of 35 compared with the end of the previous fiscal year. Sales volumes of petroleum products slightly decreased year on year.

Automotive business: Our car dealer business subsidiary OSAKA CAR LIFE GROUP CO., LTD. saw a year-on-year decline in sales volumes of both new and used cars.

The operating results for the nine months ended December 31, 2025 are as follows.

Revenue was ¥436,600 million (down 5.8% year on year).

Profit from operating activities was ¥5,956 million (down 36.8% year on year). Net profit attributable to Itochu Enex's shareholders was ¥3,240 million (down 24.6% year on year). This was mainly due to

lower new and used car sales volumes as well as a decrease in gross profit per vehicle in the car dealer business and a decrease in profit margins resulting from market deterioration in the petroleum sales business.

(*1) Car-Life Stations: Car-Life Stations are service stations offering multiple services provided by the Company.

Industrial Business Division

	(Millions of yen)		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Revenue	103,829	85,874	(17,955)
Profit from operating activities	6,016	5,077	(939)
Net profit attributable to Itochu Enex's shareholders	4,485	3,971	(514)

Asphalt sales business: Sales volumes slightly decreased year on year due to a decline in demand for asphalt mixture.

Marine fuel sales business: Sales volumes decreased year on year due to a partial reduction in transactions for ocean-going vessels.

The operating results for the nine months ended December 31, 2025 are as follows.

Revenue was ¥85,874 million (down 17.3% year on year). This was mainly due to decreases in selling prices resulting from lower crude oil prices and sales volumes associated with a partial reduction in transactions for ocean-going vessels.

Profit from operating activities was ¥5,077 million (down 15.6% year on year). Net profit attributable to Itochu Enex's shareholders was ¥3,971 million (down 11.5% year on year). This was mainly due to a reactionary effect from the strong supply and demand operations in the same period of the previous fiscal year, despite the strong performance of the industrial gas sales business.

Power & Utility Division

	(Millions of yen)		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Revenue	58,334	53,352	(4,982)
Profit from operating activities	5,928	4,593	(1,335)
Net profit attributable to Itochu Enex's shareholders	3,554	2,462	(1,092)

Electricity power retail business: Although sales volume in low-voltage sales remained at the same level year on year, total sales volume increased year on year^(*2) due to the steady progress in the acquisition of new contracts in high-voltage sales. The number of customers for electricity retail for the entire Group was approximately 305,000 (down approximately 6,000 from the end of the previous fiscal year).

Heat supply business^(*3): Heat sales volume remained at the same level year on year.

The operating results for the nine months ended December 31, 2025 are as follows.

Revenue was ¥53,352 million (down 8.5% year on year).

Profit from operating activities was ¥4,593 million (down 22.5% year on year). Net profit attributable to Itochu Enex's shareholders was ¥2,462 million (down 30.7% year on year). This was mainly due to

a reactionary effect of the one-time profit recorded from the solar power plant, recorded in the same period of the previous fiscal year.

- (*2) Sales volume of electricity power retail business includes brokerage volume for both high voltage and low voltage.
- (*3) Heat supply business: The heat supply business supplies cold and hot water for air conditioning to multiple office buildings and other buildings from a heat source plant using pipes.

Home-Life Division

	(Millions of yen)		
	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Revenue	52,535	51,045	(1,490)
Profit from operating activities	706	1,007	301
Net profit attributable to Itochu Enex's shareholders	1,091	945	(146)

LP gas business: The number of customers under direct LP gas supply contracts decreased by approximately 3,000 from the end of the previous fiscal year to approximately 573,000. Sales volume of LP gas slightly decreased year on year.

The operating results for the nine months ended December 31, 2025 are as follows.

Revenue was ¥51,045 million (down 2.8% year on year).

Profit from operating activities was ¥1,007 million (up 42.6% year on year). This was mainly due to improved profit margins and cost reductions resulting from more efficient operating activities. Net profit attributable to Itochu Enex's shareholders was ¥945 million (down 13.4% year on year). This was mainly due to a year-on-year decrease in share of profit (loss) of investments accounted for by the equity method due to the impact on inventories resulting from the decline in LP gas import prices at investments accounted for by the equity method.

(2) Quarterly Overview of Financial Position

Assets, liabilities and equity

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025	Change
Total assets	442,150	433,459	(8,691)
Total liabilities	239,403	228,486	(10,917)
Total equity	202,747	204,973	2,226

Total assets amounted to ¥433,459 million as of December 31, 2025, a decrease of ¥8,691 million from March 31, 2025. This was mainly due to a decrease in trade receivables of ¥4,986 million due to the state of the market. Total liabilities amounted to ¥228,486 million, a decrease of ¥10,917 million from March 31, 2025. This was mainly due to a decrease of ¥3,754 million in income taxes payable and a decrease of ¥1,708 million in lease liabilities. Total equity totaled ¥204,973 million, an increase of ¥2,226 million from March 31, 2025, due to factors including an increase of ¥11,120 million from net profit attributable to Itochu Enex's shareholders and a decrease of ¥10,648 million by payment of cash dividends.

Cash flows

The Group maintained an operating structure capable of aggressively promoting investment to expand peripheral businesses and develop new business areas, using the cash flow generated from its core businesses.

With respect to financing capacity for the time being, we have sufficiently secured account overdraft facilities and commercial paper issuance facilities, in addition to maintaining ample cash and cash equivalents. Moreover, we have maintained healthy levels of debt thus far, which is currently reflected by our net debt-equity ratio (net DER) of negative 0.06 times.

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change
Net cash provided by operating activities	22,068	27,787	5,719
Changes in working capital and others	(10,065)	1,777	11,842
Substantive operating cash flow ^(*4)	32,133	26,010	(6,123)
Net cash used in investing activities	(12,040)	(8,987)	3,053
Decrease (increase) in deposits paid – net	10,000	–	(10,000)
Substantive investing cash flow ^(*5)	(22,040)	(8,987)	13,053
Free cash flows	10,028	18,800	8,772
Net cash used in financing activities	(15,438)	(18,423)	(2,985)
Net increase (decrease) in cash and cash equivalents	(5,410)	377	5,787
Effect of exchange rate changes on cash and cash equivalents	38	25	(13)
Cash and cash equivalents at the end of the period	24,731	14,333	(10,398)

(*4) Net cash from operating activities minus working capital and others (decrease (increase) in trade receivables, decrease (increase) in inventories, increase (decrease) in trade payables, other – net).

(*5) Net cash from investing activities minus the effect of deposits paid to the parent group.

Cash and cash equivalents (net cash) totaled ¥14,333 million as of December 31, 2025, up ¥402 million from March 31, 2025.

Cash flows from operating activities

Operating activities provided net cash of ¥27,787 million. Major items included profit before tax of ¥18,282 million, depreciation and amortization of ¥16,396 million, income from changes in working capital and others of ¥1,777 million, and income taxes paid of ¥7,657 million. Net cash from operating activities increased by ¥5,719 million year on year. Moreover, substantive operating cash flow decreased by ¥6,123 million year on year.

Cash flows from investing activities

The Group has always made investments with an awareness of capital efficiency based on our investment strategy.

Investing activities used net cash of ¥8,987 million. This was due to purchase of property, plant and equipment and investment property of ¥10,138 million and purchase of intangible assets of ¥1,596 million. Net cash from investing activities increased by ¥3,053 million year on year. In addition, substantive investing cash flow increased by ¥13,053 million year on year.

Cash flows from financing activities

The Group aims to streamline Group-wide financing activities to enhance our corporate value, and is strengthening financial management through the Group Financial System^(*6).

Financial activities used net cash of ¥18,423 million. This was mainly due to repayments of lease liabilities of ¥7,909 million, cash dividends paid to Itochu Enex's shareholders of ¥7,344 million, and cash dividends paid to non-controlling interests of ¥3,304 million. Net cash from financing activities decreased by ¥2,985 million year on year.

(*6) The Group Financial System streamlines fund management and procurement costs by sharing funds within the Group.

2. Condensed Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
ASSETS		
Current assets		
Cash and cash equivalents	13,931	14,333
Trade receivables	117,000	112,014
Other current financial assets	35,441	37,451
Inventories	31,296	29,545
Income taxes receivable	31	197
Trade advances paid	1,002	416
Other current assets	1,718	1,956
Total current assets	200,419	195,912
Non-current assets		
Investments accounted for by the equity method	43,772	43,448
Other investments	6,598	7,501
Non-current financial assets other than investments	9,382	9,026
Property, plant and equipment	129,771	130,010
Investment property	13,502	11,676
Goodwill	521	706
Intangible assets	22,704	22,336
Deferred tax assets	13,512	10,971
Other non-current assets	1,969	1,873
Total non-current assets	241,731	237,547
Total assets	442,150	433,459

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
LIABILITIES AND EQUITY		
Current liabilities		
Short-term bonds and borrowings	1,481	2,189
Trade payables	117,423	116,627
Lease liabilities	9,678	9,142
Other current financial liabilities	6,039	5,217
Income taxes payable	4,969	1,215
Advances from customers	12,060	10,499
Other current liabilities	12,344	9,319
Total current liabilities	163,994	154,208
Non-current liabilities		
Non-current bonds and borrowings	1,000	1,000
Lease liabilities	44,495	43,323
Other non-current financial liabilities	15,636	15,381
Non-current liabilities for employee benefits	8,947	9,027
Deferred tax liabilities	941	1,061
Provisions	4,221	4,300
Other non-current liabilities	169	186
Total non-current liabilities	75,409	74,278
Total liabilities	239,403	228,486
Equity		
Common stock	19,878	19,878
Capital surplus	19,009	18,882
Retained earnings	134,916	138,724
Other components of equity	529	1,286
Treasury stock	(2,047)	(1,880)
Total shareholders' equity	172,285	176,889
Non-controlling interests	30,462	28,084
Total equity	202,747	204,973
Total liabilities and equity	442,150	433,459

(2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Revenue	678,344	626,871
Cost of sales	(608,378)	(560,821)
Gross profit	69,966	66,050
Other income and expense		
Selling, general and administrative expenses	(50,866)	(50,879)
Gain (loss) from tangible assets, intangible assets and goodwill	(142)	1,194
Other – net	4,031	1,186
Total other income and expense	(46,977)	(48,499)
Profit from operating activities	22,989	17,551
Financial income and costs		
Interest income	110	178
Dividends received	115	128
Interest expense	(602)	(670)
Other financial income and costs – net	9	(7)
Total financial income and costs	(368)	(371)
Share of profit of investments accounted for by the equity method	1,185	1,102
Profit before tax	23,806	18,282
Income tax expense	(7,406)	(5,761)
Net profit	16,400	12,521
Net profit attributable to:		
Net profit attributable to Itochu Enex's shareholders	13,933	11,120
Net profit attributable to non-controlling interests	2,467	1,401
Total	16,400	12,521

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Other comprehensive income, net of tax effect		
Items that will not be reclassified to profit or loss		
FVTOCI financial assets	(328)	448
Other comprehensive income of investments accounted for by the equity method	49	121
Items that may be reclassified to profit or loss		
Exchange differences on translating foreign operations	2	(2)
Other comprehensive income of investments accounted for by the equity method	(13)	222
Total other comprehensive income, net of tax effect	(290)	789
Comprehensive income	16,110	13,310
Comprehensive income attributable to:		
Comprehensive income attributable to Itochu Enex's shareholders	13,643	11,908
Comprehensive income attributable to non-controlling interests	2,467	1,402
Total	16,110	13,310

(Yen)

Earnings per share attributable to Itochu Enex's shareholders		
Basic	123.53	98.54
Diluted	—	—

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Nine months ended December 31, 2024

(Millions of yen)

	Shareholders' equity						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total shareholders' equity		
Balance at April 1, 2024	19,878	19,051	123,945	1,534	(1,865)	162,543	29,666	192,209
Net profit			13,933			13,933	2,467	16,400
Other comprehensive income				(290)		(290)	—	(290)
Comprehensive income			13,933	(290)		13,643	2,467	16,110
Transactions with owners								
Cash dividends			(6,327)			(6,327)	(2,334)	(8,661)
Changes due to additional acquisitions and sales of interests in subsidiaries		(93)				(93)		(93)
Transfer from other components of equity to retained earnings			7	(7)		—		—
Purchase and disposal of treasury stock					(210)	(210)		(210)
Share-based payments		(3)			28	25		25
Balance at December 31, 2024	19,878	18,955	131,558	1,237	(2,047)	169,581	29,799	199,380

Nine months ended December 31, 2025

(Millions of yen)

	Shareholders' equity						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total shareholders' equity		
Balance at April 1, 2025	19,878	19,009	134,916	529	(2,047)	172,285	30,462	202,747
Net profit			11,120			11,120	1,401	12,521
Other comprehensive income				788		788	1	789
Comprehensive income			11,120	788		11,908	1,402	13,310
Transactions with owners								
Cash dividends			(7,344)			(7,344)	(3,304)	(10,648)
Changes due to additional acquisitions and sales of interests in subsidiaries		16				16	(476)	(460)
Transfer from other components of equity to retained earnings			31	(31)		—		—
Purchase and disposal of treasury stock					(0)	(0)		(0)
Share-based payments		(143)			167	24		24
Balance at December 31, 2025	19,878	18,882	138,724	1,286	(1,880)	176,889	28,084	204,973

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before tax	23,806	18,282
Depreciation and amortization	16,078	16,396
Loss (gain) from tangible assets, intangible assets and goodwill	142	(1,194)
Financial income and costs	368	371
Share of profit of investments accounted for by the equity method	(1,185)	(1,102)
Decrease (increase) in trade receivables	(3,756)	5,000
Decrease (increase) in inventories	(3,782)	1,773
Increase (decrease) in trade payables	4,127	(828)
Other – net	(6,654)	(4,168)
Dividends received	1,567	1,156
Interest received	107	177
Interest expense	(488)	(528)
Income taxes paid	(8,886)	(7,657)
Income taxes refund	624	109
Net cash provided by operating activities	22,068	27,787
Cash flows from investing activities		
Purchase of investments (including investments accounted for by the equity method)	(9,547)	(777)
Proceeds from sales and redemption of investments (including investments accounted for by the equity method)	39	442
Payment for loans receivable	(34)	(416)
Collection of loans receivable	163	30
Payments for purchase of property, plant and equipment and investment property	(10,688)	(10,138)
Proceeds from sales of property, plant and equipment and investment property	633	3,384
Purchase of intangible assets	(2,830)	(1,596)
Proceeds from sales of intangible assets	31	–
Decrease (increase) in deposits paid – net	10,000	–
Other – net	193	84
Net cash used in investing activities	(12,040)	(8,987)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from financing activities		
Repayments of bonds and borrowings	(300)	–
Repayments of lease liabilities	(8,019)	(7,909)
Net increase (decrease) in short-term borrowings	1,752	594
Payments for acquisition of interests in subsidiaries from non-controlling interests	–	(460)
Cash dividends paid to Itochu Enex's shareholders	(6,327)	(7,344)
Cash dividends paid to non-controlling interests	(2,334)	(3,304)
Purchase of treasury stock	(210)	(0)
Net cash used in financing activities	(15,438)	(18,423)
Net increase (decrease) in cash and cash equivalents	(5,410)	377
Cash and cash equivalents at the beginning of the period	30,103	13,931
Effect of exchange rate changes on cash and cash equivalents	38	25
Cash and cash equivalents at the end of the period	24,731	14,333

(5) Framework of Financial Reporting

The condensed quarterly consolidated financial statements are prepared in accordance with Article 5, paragraph 2 of the standard for preparation of the quarterly financial statements established by Tokyo Stock Exchange, Inc. (provided, however, the Company applies the practice of omitting the descriptions provided for in Article 5, paragraph 5 of the standard for preparation of the quarterly financial statements).

(6) Notes on Uncertainties of Entity's Ability to Continue as Going Concern

No items to report.

(7) Segment Information

Nine months ended December 31, 2024

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Revenue							
Revenue from external customers	463,646	103,829	58,334	52,535	678,344	—	678,344
Intersegment revenue	2,095	5,161	16	712	7,984	(7,984)	—
Total revenue	465,741	108,990	58,350	53,247	686,328	(7,984)	678,344
Gross profit	38,152	10,282	9,230	12,302	69,966	—	69,966
Profit from operating activities	9,417	6,016	5,928	706	22,067	922	22,989
Profit before tax	8,951	6,373	6,131	1,530	22,985	821	23,806
Net profit attributable to Itochu Enex's shareholders	4,296	4,485	3,554	1,091	13,426	507	13,933
Other items							
Total assets	185,968	67,731	82,662	70,692	407,053	37,562	444,615

(Note) Intersegment transactions have been decided by reference to the market price.

The adjustment of ¥507 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥37,562 million to total assets represents corporate assets not allocated to reportable segments.

Nine months ended December 31, 2025

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Revenue							
Revenue from external customers	436,600	85,874	53,352	51,045	626,871	–	626,871
Intersegment revenue	430	6,689	1	602	7,722	(7,722)	–
Total revenue	437,030	92,563	53,353	51,647	634,593	(7,722)	626,871
Gross profit	34,981	9,981	8,762	12,326	66,050	–	66,050
Profit from operating activities	5,956	5,077	4,593	1,007	16,633	918	17,551
Profit before tax	5,788	5,577	4,552	1,579	17,496	786	18,282
Net profit attributable to Itochu Enex's shareholders	3,240	3,971	2,462	945	10,618	502	11,120
Other items							
Total assets	177,507	62,589	85,528	69,013	394,637	38,822	433,459

(Note) Intersegment transactions have been decided by reference to the market price.

The adjustment of ¥502 million to net profit attributable to Itochu Enex's shareholders represents corporate profit (loss) not allocated to reportable segments.

The adjustment of ¥38,822 million to total assets represents corporate assets not allocated to reportable segments.

As of March 31, 2025

(Millions of yen)

	Reportable segment					Adjustment	Consolidated
	Car-Life Division	Industrial Business Division	Power & Utility Division	Home-Life Division	Total		
Total assets	183,433	61,944	84,463	70,932	400,772	41,378	442,150

(Note) The adjustment of ¥41,378 million to total assets represents corporate assets not allocated to reportable segments.

Change in reportable segments

In the first quarter of the current fiscal year, the Company reviewed the method of classifying its reportable segments due to organizational changes. As a result, certain investments accounted for by the equity method, which had not previously been allocated to any reportable segment, are now classified in the Car-Life Division.

Due to the change in segments, segment information for the nine months ended December 31, 2024 and as of March 31, 2025 has been adjusted based on the classification of reportable segments after the change.