

Financial Summary for 11 Years

	JGAAP				IFRS						
	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Operating Results by FY (millions of yen)											
Net sales	1,430,745	-	-	-	-	-	-	-	-	-	-
Revenue	-	966,044	936,841	723,645	695,060	744,767	1,007,086	897,427	739,067	936,306	1,012,018
Gross profit	70,054	71,599	85,720	89,562	93,604	88,822	84,210	86,418	86,889	83,591	89,556
Selling, general and administrative expenses	56,328	57,862	71,184	73,226	74,697	70,931	67,318	68,858	67,115	68,065	68,889
Profit from operating activities	13,726	11,875	13,100	16,384	19,678	17,153	17,851	19,257	19,346	20,929	21,368
Net profit attributable to ITOCHU ENEX's shareholders	5,576	7,124	5,503	7,469	10,405	11,025	11,559	12,056	12,168	13,194	13,832
Per share (yen)											
Net profit attributable to ITOCHU ENEX's shareholders	49.36	63.05	48.71	66.10	92.09	97.63	102.40	106.81	107.79	116.89	122.54
Shareholders' equity	868.69	833.20	862.30	889.70	960.37	1,028.57	1,083.37	1,136.89	1,206.88	1,278.32	1,355.37
Cash dividends	16	20	22	24	32	40	42	44	50	48	50
Financial position at the end of FY (millions of yen)											
Total assets	323,747	321,032	329,059	304,053	344,603	382,621	374,373	387,657	408,327	447,017	433,024
Interest-bearing debt	40,903	38,598	40,954	37,665	41,020	42,705	34,110	25,180	17,459	32,929	14,127
Net interest-bearing debt	23,023	24,347	24,770	16,841	18,293	20,132	15,385	5,937	▲17,382	▲5,216	▲17,886
Shareholders' equity	105,970	94,144	97,432	100,526	108,511	116,104	122,290	128,333	136,233	144,297	152,961
Cash flows at the end of FY (millions of yen)											
Cash flows from operating activities	21,606	17,530	34,336	30,322	17,831	24,239	25,403	28,106	40,214	39,955	34,799
Cash flows from investing activities	▲25,047	▲12,556	▲20,410	▲16,673	▲14,712	▲18,458	▲13,410	▲1,411	▲125	▲19,113	▲3,190
Cash flows from financing activities	5,964	▲8,859	▲12,115	▲9,059	▲1,195	▲5,850	▲15,857	▲26,196	▲24,528	▲17,625	▲37,747
Free cash flows	▲3,441	4,974	13,926	13,649	3,119	5,781	11,993	26,695	40,089	20,842	31,609
Cash and cash equivalents at the end of the period	17,880	14,251	16,184	20,824	22,727	22,573	18,725	19,243	34,841	38,145	32,013
Main indicators											
ROA (%)	1.8	2.2	1.7	2.4	3.2	3.0	3.1	3.2	3.1	3.1	3.1
ROE (%)	5.8	7.8	5.7	7.5	10.0	9.8	9.7	9.6	9.2	9.4	9.3
Equity ratio (%)	32.7	29.3	29.6	33.1	31.5	30.3	32.7	33.1	33.4	32.3	35.3
Net interest-bearing debt – shareholder's equity ratio (NET DER) (times)	0.22	0.26	0.25	0.17	0.17	0.17	0.13	0.05	▲0.13	▲0.04	▲0.12
Dividend payout ratio (%)	32.4	31.7	45.2	36.3	34.8	41.0	41.0	41.2	46.4	41.1	40.8

Note1: Revenue excludes consumption tax, etc. (national and local consumption tax; same applies below).

Note2: Based on IFRS since the fiscal year ended March 2014.

Note3: As the Group began applying IFRIC 21 (Levies) in March 2015, the related main management indicators, etc. for the fiscal year ended March 2014 were adjusted retrospectively.

Note4: The amounts are rounded off to the nearest million.

Note5: Intermediary volumes have been included in the electricity sales volumes since the fiscal year ended March 2021.

Yearly sales volumes of main products

	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Gasoline (thousand kl)	4,317	3,993	3,593	3,722	3,587	3,328	3,201	2,767	2,386	2,510	2,469
Kerosene (thousand kl)	2,099	1,874	1,502	1,471	1,448	1,590	1,565	1,229	1,145	1,054	915
Diesel oil (thousand kl)	3,387	3,389	3,302	3,321	3,271	3,401	3,499	3,288	3,164	3,282	3,217
LP gas (thousand tons)	619	625	619	601	597	618	573	543	500	485	475
Electricity (GWh)	80	231	409	873	2,431	2,671	2,874	2,605	2,393	2,692	2,262

Stock Information, Company Overview, etc. (as of March 31, 2023)

Shares and Shareholders

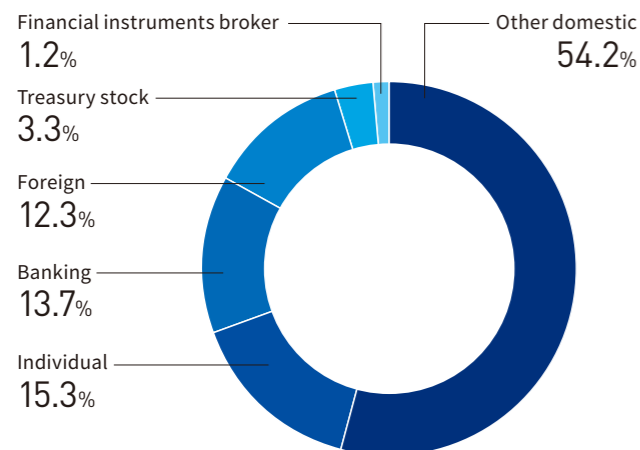
Authorized shares	387,250 thousand
Shares issued and outstanding	116,881 thousand
Shareholders	21,760
Shares per trading unit	100

Principal Shareholders

Name	Shares (thousand)	Stake (%)
ITOCHU Corporation	60,978	53.97
The Master Trust Bank of Japan, Ltd. (trust account)	7,299	6.46
Custody Bank of Japan, Ltd. (trust account)	5,039	4.46
Enex Fund	3,295	2.92
Nippon Life Insurance Company	1,542	1.37
ITOCHU ENEX Employee Shareholding Association	1,433	1.27
STATE STREET BANK AND TRUST COMPANY 505001	909	0.80
STATE STREET BANK AND TRUST COMPANY 505223	781	0.69
THE BANK OF NEW YORK MELLON 140042	752	0.67
DFA INTL SMALL CAP VALUE PORTFOLIO	730	0.65

Notes: The above figures exclude treasury stock (3,896 thousand shares)

Shareholding Ratio by Owner



General Meeting of Shareholders

Ordinary General Meeting of Shareholders	Annually in June
Basis dates	For Ordinary General Meeting of Shareholders: March 31 of each year For year-end dividends: March 31 of each year For interim dividends: September 30 of each year
Shareholder registry administrator	Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank, Ltd.

Corporate Overview

Trade name	ITOCHU ENEX CO., LTD.
Head office address	3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo 100-6028, Japan
Established	January 28, 1961
Paid-in capital	¥19,877.67 million
Main sites	Hokkaido, Tohoku, East Japan, Chubu, Kansai, Chugoku & Shikoku, Kyushu
Subsidiaries	45
Affiliates (equity method applied)	22
Number of employees	642 (non-consolidated basis, including 170 seconded to subsidiaries) 5,461 (consolidated basis)
Stock exchange listing	Prime Market, Tokyo Stock Exchange (stock name: ITOCHU ENEX)
Securities code	8133
Main financial institutions	Sumitomo Mitsui Trust Bank, Ltd.; Sumitomo Mitsui Banking Corp.; Resona Bank, Ltd.; Mizuho Bank, Ltd.; MUFG Bank, Ltd.

Evaluation by Society (as of August 31, 2023)

[See here for details](https://www.itcenex.com/en/csr/evaluation/)
<https://www.itcenex.com/en/csr/evaluation/>

ITOCHU ENEX CO., LTD. Organization Chart (As of April 1, 2023)

