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For Immediate Release

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Notice of Revisions to Full-Year Earnings Forecasts

Itochu Enex Co., Ltd. (the “Company”) hereby announces revisions to the consolidated earnings forecasts for the fiscal year ending March 31, 2024 announced on April 28, 2023 due to content errors for the projected revenue and in light of recent performance trends. Details are as follows. **There are no changes to profit from operating activities, profit before tax and net profit.**

1. Revision to consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Revenue	Profit from operating activities	Profit before tax	Net profit attributable to Itochu Enex’s Shareholders	Basic earnings per share attributable to Itochu Enex’s shareholders
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,200,000	20,900	22,300	13,500	119.62
Revised forecast (B)	970,000	20,900	22,300	13,500	119.62
Change (B-A)	-230,000	0	0	0	
Percentage of change	-19.2	0.0	0.0	0.0	
(Reference) Results for year ended March 31, 2023	1,012,018	21,368	23,036	13,832	122.54

*The above forecasts are based on the information available on the date this document is released.
 The actual results may vary from the forecasts due to various factors that will arise in the future.

2. Reason for differences

Tabulation of revenue in the consolidated earnings forecasts for the fiscal year ending March 31, 2024 announced on April 28, 2023 was found to include some errors at the time the forecast was prepared in the process of settling the third quarter accounts. Taking into consideration the impact of sales price declines resulting from the drop in

the crude oil price, in addition to the above, the Company revised its revenue forecast to 970,000 million yen, down 230,000 million yen from the previously announced forecast of 1,200,000 million yen.

Please note that no change has been made to the forecast for profit from operating activities, profit before tax and net profit.

The Company will work to prevent the recurrence of errors by ensuring thorough verification by respective divisions.