

FOR IMMEDIATE RELEASE

**ITOCHU ENEX Announces Management Integration
at its Consolidated Subsidiary**

Tokyo, Japan, February 3, 2014 — ITOCHU ENEX Co., Ltd. (hereinafter “ENEX”) hereby announces that it has decided to carry out a management integration between its subsidiary KYUSHU ENERGY CO., LTD., in which it has a 75% equity investment, and that company’s wholly owned subsidiary, KYUSHU ENERGY MATES CO., LTD. Details are provided below.

Details

1. Reasons for management integration

With this management integration, ENEX aims to increase management efficiency by combining managerial resources, secure a continuous supply of human resources with future potential, strengthen governance by developing the management structure, and optimize sales structures in local areas. Through these means, ENEX aims to strengthen the operating foundation.

2. Outline of management integration

(1) Method of integration: Absorption-type merger

(Surviving company) KYUSHU ENERGY CO., LTD.

(Company to be absorbed) KYUSHU ENERGY MATES CO., LTD.

(2) Date of integration: April 1, 2014

3. Outline of companies involved in management integration

(1) KYUSHU ENERGY CO., LTD.

1) Main business lines: Petroleum products wholesale business and solar power generation sales-related business

2) Head office: 8F Oita Center Bldg., 3-1-1, Miyako-machi, Oita-shi, Oita

3) Representative: Michio Nanba

4) Paid-in capital: 100 million yen

5) Number of employees: 41

(2) KYUSHU ENERGY MATES CO., LTD.

1) Main business lines: Petroleum products retail business, solar power generation sales-related business, and automobile-related business

2) Head office: 8F Oita Center Bldg., 3-1-1, Miyako-machi, Oita-shi, Oita

3) Representative: Naoshi Onuma

4) Paid-in capital: 50 million yen

5) Number of employees: 101

Inquiries

Please contact Mr. Aoyagi of IR & Public Relations Section, Investigation & Public Relations Department

Phone: +81-3-6327-8003