

## **Itochu Enex Announces Reorganization of Group Companies in Home-Life Business**

Itochu Enex Co., Ltd. (headquartered in Minato-ku, Tokyo; Kenji Okada, CEO; hereinafter “Enex”) announced today that its subsidiary Itochu Enex Home-Life Kanto Co., Ltd. and the aforesaid company’s subsidiary ing Energy Corporation will undergo a business merger. The details are as follows.

### **1. Purpose of reorganization**

Aiming to expand its existing business based on the basic policies of the Itochu Enex Group’s business plan “Moving 2014,” Enex shall carry out a reorganization of Group companies in its home-life business with the objective of realizing the Kanto area LP gas business’s strategy of expanding the business base and reinforcing competitiveness.

### **2. Date of reorganization**

April 1, 2015

### **3. Companies subject to reorganization**

Itochu Enex Home-Life Kanto Co., Ltd.  
ing Energy Corporation

### **4. Detail of reorganization**

Merger of the above-mentioned companies subject to reorganization with Itochu Enex Home-Life Kanto Co., Ltd. being the surviving company

### **5. Effect of reorganization**

- (1) The Kanto area is a high-consumption area for LP gas. By combining the Group’s management resources, which up until now have been dispersed under two companies, Enex aims to integrate planning and execution of business strategies and build a new area strategy that encompasses the entire Kanto area, while at the same time, optimize the sales system for this area.
- (2) By removing redundant functions through the centralization of management, Enex aims to streamline business processes and reduce costs.

## 6. Overview of new company

- (1) Company name: Itochu Enex Home-Life Kanto Co., Ltd.
- (2) Head office address: 12F Toranomom Twin Building East, 2-10-1, Toranomom, Minato-ku, Tokyo
- (3) Paid-in capital: 330 million yen (100% owned by Enex)
- (4) Number of employees: 422

### <Reference> Overview of existing two companies

Company name	Itochu Enex Home-Life Kanto Co., Ltd.	ing Energy Corporation
Head office address	12F Toranomom Twin Building East, 2-10-1, Toranomom, Minato-ku, Tokyo	1-1-29, Sakasagawa, Konosu-shi, Saitama
Paid-in capital	330 million yen	50 million yen
Representative	Shuji Katsurayama	Akio Nakayama
Number of employees	316	106

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