

*This document is an English translation of a news release on December 20, 2018, made initially in Japanese.
The Japanese original should be considered as the primary version.*

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Changes in Officers and Reorganization

Itochu Enex Co., Ltd. resolved the following with respect to changes in Representative Director and Officers, and reorganization, at its Board of Directors' meeting held on December 20, 2018.

1. Changes in Officers

<As of January 1, 2019>

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Masahiko Takasaka	Director and Senior Managing Officer Assistant to Chief Executive Officer, and Executive Advisory Officer for Mobility Life Department	Director and Senior Managing Officer Chief Operating Officer, Power & Utility Group, and Executive Advisory Officer for Mobility Life Department
Kyosuke Wakamatsu	Director and Managing Officer Chief Operating Officer, Home-Life Division	Director and Managing Officer Chief Operating Officer, Energy & Logistics Group, and Chief Operating Officer for Home-Life Division
Keiichi Matsuzuka	Executive Officer Executive Advisory Officer for Deputy Chief Operating Officer, Power & Utility Division	Executive Officer Deputy Chief Operating Officer, Power & Utility Group

2. Reorganization

<As of January 1, 2019>

(1) Purpose of reorganization

The environment surrounding the energy industry will greatly change hereafter.

Therefore, the organization will be reorganized and Group System will be abolished for the purpose of the making decision quickly and flexibility.

(2) Details of reorganization

Abolition of Group System

Group System(Energy & Logistics Group and Power & Utility Group) will be abolished, and be changed four Division System(Home-Life Division, Life & Industrial Energy Division, Power & Utility division, and Corporate Administration Division).

(The new organization chart is shown on the following page.)

ITOCHU ENEX CO.,LTD. New Organization Chart (January 1 2019~)

