



Company: **Itochu Enex Co., Ltd.**
Representative: Tomofumi Yoshida, Representative Director, President and CEO
Stock code: 8133, Tokyo Stock Exchange, Prime Market
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Notice of Dividend of Surplus

Itochu Enex Co., Ltd. (Enex) hereby announces that at a meeting of its Board of Directors held today, it has resolved to submit the dividend of surplus with March 31, 2023 as the record date to the 63rd Ordinary General Meeting of Shareholders to be held on June 14, 2023. Details are as follows.

1. Details of dividends

	Agreed amount	Recent forecast (Announced on January 31, 2022)	Previous year (Fiscal year ended March 31, 2021)
Base date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	26.00 yen	24.00 yen	25.00 yen
Total dividend payments	2,938 million yen	-	2,825 million yen
Date of enforcement	June 15, 2023 (planned)	-	June 22, 2022
Dividend resource	Accumulated earnings	-	Accumulated earnings

2. Reason for dividend forecast revision

In the fiscal year ended March 31, 2022, Enex achieved a record net profit attributable to Itochu Enex's shareholders for the eighth consecutive fiscal year as a result of the steady implementation of its mid-term business plan "SHIFT!2022" formulated in April 2021.

Taking into comprehensive consideration its consolidated results, dividend policy (consolidated dividend payout ratio of at least 40%), financial position and other factors, Enex will submit payment of a year-end ordinary dividend of 26 yen per share, for resolution at the 63rd Ordinary General Meeting of Shareholders scheduled to be held on June 14, 2023.

The annual dividend, including the interim dividend, is to be 50yen per share. And the ordinary dividend will be increased by 2 yen from last year's results.